

**CONSOLIDATED ANNUAL ACCOUNTS AND OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE COMPANIES AND
ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)NAME OF THE CONSOLIDATING COMPANY OR CONSORTIUM ^{1 2} :**Aspiravi Offshore**Legal form ³: **Public limited liability company**Address: **Vaarnewijkstraat**N°: **17**Postal code: **8530**City: **Harelbeke**Country: **Belgium**Register of legal persons - Business court of **Gent, Division Kortrijk**Internet address ⁴ :E-mail address ⁴ :Enterprise number **0477948593**

CONSOLIDATED ACCOUNTS in

THOUSAND EURO ⁵

communicated to the General Assembly of

27/04/2022

and relating to the financial year covering the period from

1/01/2021

to

31/12/2021

Previous year from

1/01/2020

to

31/12/2020The amounts for the previous year are / ~~are not~~ ¹ identical to those previously published.

Documents attached to these consolidated accounts:

TO BE COMPLETED IF THE CONSOLIDATED ACCOUNTS ARE FILED BY A BELGIAN SUBSIDIARY

Name of the filing Belgian subsidiary (article 3:26, §2, 4°, a) of the Companies and Associations Code)

Enterprise number of the filing Belgian subsidiary

Total number of pages filed: **25**

Section numbers of the standard document not filed because not applicable :

5.2, 5.3, 5.4, 5.5, 5.6, 5.7, 5.8.1, 5.8.2, 5.8.3, 5.8.4, 5.8.5, 5.9.1, 5.9.4, 5.9.6, 5.10.1, 6, 7, 8, 9

Signature
(name and position)Signature
(name and position)¹ Delete where not applicable.² In case of consortium, fill in CONSO 5.4.³ Where appropriate, the words "in liquidation" shall be added to the legal form.⁴ Optional statement.⁵ If necessary, adapt the currency and unit in which the amounts are expressed.

**LIST OF DIRECTORS OR MANAGERS OF THE CONSOLIDATED
COMPANY AND AUDITORS WHO HAVE CHECKED THE
CONSOLIDATED ANNUAL ACCOUNTS**

LIST OF DIRECTORS, MANAGERS AND AUDITORS

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise

Claerhout Stephan

Kleistraat 4, 8820 Torhout, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

de Grunne de Hemricourt Thierry

Waterkastelenstraat 1, 3740 Bilzen, Belgium

Mandate: Director, start: 24/04/2019, end: 26/04/2023

Parmentier Jean-Paul

Philipspleaan 58, 3000 Leuven, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

Spiessens Eric

Kleine Hinckstraat 2, 2880 Bornem, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

Dumst Guy

Achter de Kapel 1, 3440 Zoutleeuw, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

Vanleeuw Mark

Lepelstraat 25, box bus 1, 3540 Herk-de-Stad, Belgium

Mandate: President of the board of directors, start: 25/06/2019, end: 26/04/2023

Coonen Tony

Trekschurenstraat 237, 3500 Hasselt, Belgium

Mandate: Director, start: 25/06/2019, end: 27/04/2022

Brepoels Frieda

Brabantsestraat 13, 3740 Bilzen, Belgium

Mandate: Director, start: 25/06/2019, end: 26/04/2023

Vancoillie Antoon

Nieuwstraat 11b, 8610 Kortemark, Belgium

Mandate: Director, start: 25/06/2019, end: 26/04/2023

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

Defieuw Kevin

Heulestraat 35, 8560 Wevelgem, Belgium

Mandate: Director, start: 25/06/2019, end: 26/04/2023

Vlietinck Sven

Ketsstraat 35, 2140 Borgerhout (Antwerpen), Belgium

Mandate: Director, start: 27/08/2019, end: 26/04/2023

Yzermans Alain

Kerkhofstraat 23A, 3530 Houthalen-Helchteren, Belgium

Mandate: Director, start: 29/06/2021, end: 27/04/2022

Schepers Marc

Hoogheide 48, 3511 Kuringen, Belgium

Mandate: Director, start: 25/01/2022, end: 27/04/2022

EY Bedrijfsrevisoren BV 0446.334.711

Pauline Van Pottelsberghelaan 12, 9051 Sint-Denijs-Westrem, Belgium

Membership number: B00160

Mandate: Auditor, start: 29/04/2020, end: 26/04/2023

Represented by:

1. Boelens Francis, Number of membership : A02177
Keuzemeers 14 , 9031 Drogen, Belgium

CONSOLIDATED ANNUAL ACCOUNTS

CONSOLIDATED BALANCE SHEET AFTER APPROPRIATION⁶

	Notes	Codes	Period	Previous period
ASSETS				
FORMATION EXPENSES	5.7	20		
FIXED ASSETS		21/28	196.674	214.183
Intangible fixed assets	5.8	21		
Positive consolidation differences	5.12	9920	4.675	6.907
Tangible fixed assets	5.9	22/27	187.066	202.343
Land and buildings		22		
Plant, machinery and equipment		23	187.063	202.339
Furniture and vehicles.....		24		
Leasing and other similar rights		25		
Other tangible fixed assets		26	3	4
Assets under construction and advance payments		27		
Financial fixed assets	5.1 - 5.4/5.10	28	4.933	4.933
Companies accounted for using the equity method	5.10	9921		
Participating interests.....		99211		
Amounts receivable.....		99212		
Other enterprises.....	5.10	284/8	4.933	4.933
Shares.....		284	150	150
Amounts receivable.....		285/8	4.783	4.783

⁶ Article 3:114 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code.

	Notes	Codes	Period	Previous period
CURRENT ASSETS		29/58	48.942	58.665
Amounts receivable after more than one year		29	15.197	17.369
Trade debtors.....		290		
Other amounts receivable.....		291	15.197	17.369
Deferred taxation.....		292		
Stocks and contracts in progress		3		
Stocks.....		30/36		
Raw materials and consumables.....		30/31		
Work in progress.....		32		
Finished goods.....		33		
Goods purchased for resale.....		34		
Immovable property intended for sale.....		35		
Advance payments.....		36		
Contracts in progress.....		37		
Amounts receivable within one year		40/41	12.274	11.343
Trade debtors.....		40	7.784	7.370
Other investments and deposits.....		41	4.490	3.973
Current investments		50/53	1.093	12.112
Own shares.....		50		
Other investments and deposits.....		51/53	1.093	12.112
Cash at bank and in hand		54/58	15.089	11.396
Deferred charges and accrued income		490/1	5.289	6.445
TOTAL OF ASSETS		20/58	245.616	272.848

⁶ Article 3:114 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code.

	Notes	Codes	Period	Previous period
EQUITY AND LIABILITIES				
EQUITY		10/15	23.486	28.392
Contributions ⁷	6.7.1	10/11	39.008	39.008
Capital		10	39.008	39.008
Issued capital		100	39.008	39.008
Uncalled capital		101		
Beyond capital		11		
Share premium account		1100/10		
Other		1109/19		
Available		110		
Not available		111		
Revaluation surpluses		12		
Consolidated reserves	(+)/(-) 5.11	9910	-15.522	-10.616
Negative consolidation differences	5.12	9911		
To charge positive consolidation differences		99201		
Translation differences	(+)/(-)	9912		
Investment grants		15		
MINORITY INTERESTS				
Minority interests		9913		
PROVISIONS, DEFERRED TAXES AND LATENT TAXATION LIABILITIES				
Provisions for liabilities and charges		16	4.726	4.148
Pensions and similar obligations		160/5	4.726	4.148
Taxation		160		
Major repairs and maintenance		161		
Environmental liabilities		162		
Other risks and costs		163	4.726	4.148
Other risks and costs		164/5		
Deferred tax and latent taxation liabilities	5.6	168		

⁷ sum of headings 10 and 11 or headings 110 and 111.

	Notes	Codes	Period	Previous period
AMOUNTS PAYABLE		17/49	217.404	240.308
Amounts payable after more than one year	5.13	17	183.222	202.458
Financial debts.....		170/4	183.222	202.458
Subordinated loans.....		170	38.219	42.995
Unsubordinated debentures.....		171		
Leasing and other similar obligations.....		172		
Credit institutions.....		173	145.003	159.463
Other loans.....		174		
Trade debts.....		175		
Suppliers.....		1750		
Bills of exchange payable.....		1751		
Advance payments on contracts in progress.....		176		
Other amounts payable.....		178/9		
Amounts payable within one year	5.13	42/48	31.361	32.976
Current portion of amounts payable after more than one year falling due within one year		42	19.463	18.900
Financial debts		43	800	1.400
Credit institutions		430/8	800	1.400
Other loans		439		
Trade debts		44	5.900	301
Suppliers		440/4	5.900	301
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security		45	302	445
Taxes		450/3	302	445
Remuneration and social security		454/9		
Other amounts payable		47/48	4.896	11.930
Accrued charges and deferred income		492/3	2.821	4.874
TOTAL OF LIABILITIES		10/49	245.616	272.848

CONSOLIDATED INCOME STATEMENT (Analysis of operating results by type)⁸

	Notes	Codes	Period	Previous period
Operating income		70/76A	36.153	51.294
Turnover	5.14	70	35.524	50.879
Stocks of finished goods, work and contracts in progress: increase (decrease)..... (+)/(-)		71		
Own construction capitalised		72		
Other operating income		74	229	8
Non-recurring operating income	5.14	76A	400	407
Operating charges		60/66A	26.218	28.656
Raw materials, consumables		60	460	151
Purchases		600/8	460	151
Stocks: decrease (increase)(+)/(-)		609		
Services and other goods		61	9.602	12.390
Remuneration, social security costs and pensions ...(+)/(-)	5.14	62		
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	15.277	15.278
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)		631/4		
Increase, Decrease in amounts written off stocks contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)		635/8	878	836
Other operating charges		640/8	1	1
Operation charges carried to assets as restructuring costs		649		
Amounts written down on positive consolidation differences		9960		
Non-recurring operating charges	5.14	66A		
Operating profit (loss)(+)/(-)		9901	9.935	22.638

⁸ The company's results may also be ranked according to their destination (Article 3:149, §2 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

	Notes	Codes	Period	Previous period
Financial income		75/76B	2.038	2.219
Recurring financial income		75	2.038	2.219
Income from financial fixed assets		750	2.038	2.217
Income from current assets		751		
Other financial income		752/9		2
Non-recurring financial income	5.14	76B		
Financial charges		65/66B	11.864	13.060
Recurring financial charges		65	11.864	13.060
Debt charges		650	9.498	10.760
Amounts written down on positive consolidation differences		9961	2.232	2.232
Amounts written down on current assets except stocks, contracts in progress and trade debtors..... (+)/(-)		651		
Other financial charges		652/9	134	68
Non-recurring financial charges	5.14	66B		
Profit (loss) for the period before taxes(+)/(-)		9903	109	11.797
Transfer from postponed taxes and latent taxation liabilities		780		
Transfer to postponed taxes and latent taxation liabilities		680	129	129
Income taxes(+)/(-)		67/77	226	2.409
Income taxes	5.14	670/3	226	2.419
Adjustment of income taxes and write-back of tax provisions		77		10
Profit (loss) for the period(+)/(-)		9904	-246	9.259
Share in the result of the companies accounted for using the equity method (+)/(-)		9975		
Profits..... (+)		99751		
Losses (-)		99752		
Consolidated profit (consolidated loss) (+)/(-)		9976	-246	9.259
Share of third parties in the result (+)/(-)		99761		
Share of the group in the result..... (+)/(-)		99762	-246	9.259

EXPLANATORY DISCLOSURES CONSOLIDATED ANNUAL ACCOUNTS

LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Method used (F/P/E1/E2 /E3/E4) ^{9 10}	Proportion of capital or contribution held (in %) ¹¹	Change of percentage of capital held or contribution held (as compared to the previous period) ¹²
Northwind Public limited liability company Sint-Maartenstraat 5 3000 Leuven Belgium 0894.163.222 Data proving joint control:	P	40,00	0,00
A&P Wind Services Public limited liability company Vaarnewijkstraat 17 8530 Harelbeke Belgium 0563.425.686 Data proving joint control:	P	50,00	0,00
Cableco Limited liability company Vaarnewijkstraat 17 8530 Harelbeke Belgium 0631.913.428 Data proving joint control:	P	23,65	0,00

9 F. Full consolidation

P. Proportional consolidation (in the first column disclose data proving joint control)

E1 Associated enterprise accounted for using the equity method (article 3:124, 1st al., 3° of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

E2 Subsidiary enterprise accounted for using the equity method over which the enterprise has a de facto control of which the inclusion in the consolidated accounts would be incompatible with the principle of a true and fair view (article 3:98 jo. 3:100 of the aforementioned Royal Decree).

E3 Subsidiary enterprise accounted for using the equity method which is in liquidation, has decided to cease activities or can no longer be considered as carrying on the business (article 3:99 jo. 3:100 of the aforementioned Royal Decree)

E4 Joint subsidiary enterprise accounted for using the equity method where its activities cannot be closely integrated into the activities of the enterprise having joint control (article 3:124, second al. of the aforementioned Royal Decree).

10 If a change in the percentage of the proportion of capital held entails a change in the accounting method for inclusion in the consolidated accounts, the new method will be followed by an **asterisk**.

11 Proportion of capital or contribution of those enterprises being held by the enterprises included in the consolidated accounts and persons acting in their own names but on behalf of these enterprises.

12 If the composition of the consolidated aggregate is characterized by a significant change of this percentage during this period, additional information is provided in section 5.5. (article 3:102 of the aforementioned Royal Decree).

	Codes	Period	Previous period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxx	304.929
Movements during the period :			
Acquisitions, including produced fixed assets	8162		
Sales and disposals	8172		
Transfers from one heading to another	8182		
Translation differences	99852		
Other movements	99862		
Acquisition value at the end of the period	8192	304.929	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transferred from one heading to another	8242		
Translation differences	99872		
Other movements	99882		
Revaluation surpluses at the end of the period	8252		
Depreciation and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxx	102.590
Movements during the period :			
Recorded	8272	15.277	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled	8302		
Transferred from one heading to another	8312		
Translation differences	99892		
Other movements	99902		
Depreciation and amounts written down at the end of the period	8322	117.867	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	187.062	

	Codes	Period	Previous period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	41
Movements during the period :			
Acquisitions, including produced fixed assets	8163		
Sales and disposals	8173		
Transfers from one heading to another	(-)/(+) 8183		
Translation differences.....	(-)/(+) 99853		
Other movements	(-)/(+) 99863		
Acquisition value at the end of the period	8193	41	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8213		
Acquisitions from third parties	8223		
Cancelled.....	8233		
Transferred from one heading to another	(-)/(+) 8243		
Translation differences.....	(-)/(+) 99873		
Other movements	(-)/(+) 99883		
Revaluation surpluses at the end of the period	8253		
Depreciation and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	41
Movements during the period :			
Recorded	8273		
Written back.....	8283		
Acquisitions from third parties	8293		
Cancelled	8303		
Transferred from one heading to another	(-)/(+) 8313		
Translation differences.....	(-)/(+) 99893		
Other movements.....	(-)/(+) 99903		
Depreciation and amounts written down at the end of the period	8323	41	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)		

OTHER TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	8
Movements during the period :			
Acquisitions, including produced fixed assets	8165		
Sales and disposals	8175		
Transfers from one heading to another	8185		
Translation differences	99855		
Other movements	99865		
Acquisition value at the end of the period	8195	8	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transferred from one heading to another	8245		
Translation differences	99875		
Other movements	99885		
Revaluation surpluses at the end of the period	8255		
Depreciation and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	4
Movements during the period :			
Recorded	8275	1	
Written back	8285		
Acquisitions from third parties	8295		
Cancelled	8305		
Transferred from one heading to another	8315		
Translation differences	99895		
Other movements	99905		
Depreciation and amounts written down at the end of the period	8325	5	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	3	

	Codes	Period	Previous period
OTHER ENTERPRISES - SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	150
Movements during the period :			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Translation differences..... (+)/(-)	99912		
Acquisition value at the end of the period	8392	150	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8412		
Acquisitions from third parties.....	8422		
Cancelled	8432		
Translation differences..... (+)/(-)	99922		
Transferred from one heading to another..... (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8472		
Written back	8482		
Acquisitions from third parties.....	8492		
Cancelled	8502		
Translation differences..... (+)/(-)	99932		
Transferred from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	<u>150</u>	
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	4.783
Movements during the period :			
Additions.....	8582		
Repayments.....	8592		
Amounts written down.....	8602		
Amounts written back.....	8612		
Translation differences..... (+)/(-)	99952		
Other..... (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	<u>4.783</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

STATEMENT OF CONSOLIDATED RESERVES

	Codes	Period	Previous period
Consolidated reserves at the end of the period (+)/(-)	9910P	xxxxxxxxxxxxxxxx	-10.616
Movements during the period:			
Shares of the group in the consolidated income (+)/(-)	99002	-246	
Other movements (+)/(-)	99003	-4.660	
Other movements <i>(breakdown of the meaningful amounts not apportioned to the share of the group in the consolidated result)</i>		-4.660	
Consolidated reserves at the end of the period (+)/(-)	(9910)	-15.522	

STATEMENT OF CONSOLIDATION DIFFERENCES AND DIFFERENCES RESULTING FROM THE APPLICATION OF THE EQUITY METHOD

	Codes	Period	Previous period
POSITIVE CONSOLIDATION DIFFERENCES			
Net book value at the end of the period	99201P	xxxxxxxxxxxxxxx	6.907
Movements during the period :			
Arising from an increase of the percentage held	99021		
Arising from an decrease of the percentage held	99031		
Write-downs.....	99041	-2.232	
Differences transferred to the income statements	99051		
Other movements.....	99061		
Net book value at the end of the period	99201	4.675	
NEGATIVE CONSOLIDATION DIFFERENCES			
Net book value at the end of the period	99111P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99022		
Arising from an decrease of the percentage held	99032		
Write-downs.....	99042		
Differences transferred to the income statements	99052		
Other movements.....	99062		
Net book value at the end of the period	99111		
POSITIVE DIFFERENCES AFTER APPLICATION OF THE EQUITY METHOD			
Net book value at the end of the period	99202P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99023		
Arising from an decrease of the percentage held	99033		
Write-downs.....	99043		
Differences transferred to the income statements	99053		
Other movements.....	99063		
Net book value at the end of the period	99202		
NEGATIVE DIFFERENCES AFTER APPLICATION OF THE EQUITY METHOD			
Net book value at the end of the period	99112P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99024		
Arising from an decrease of the percentage held	99034		
Write-downs.....	99044		
Differences transferred to the income statements	99054		
Other movements.....	99064		
Net book value at the end of the period	99112		

STATEMENT OF AMOUNTS PAYABLE**ANALYSIS OF THE AMOUNTS ORIGINALLY PAYABLE AFTER ONE YEAR ACCORDING TO THEIR RESIDUAL TERM****Amounts payable after more than one year falling due within one year**

	Codes	Period
Financial debts	8801	19.463
Subordinated loans	8811	4.777
Unsubordinated debentures	8821	
Leasing and other similar debts.....	8831	
Credit institutions.....	8841	14.644
Other loans	8851	42
Trade debts	8861	
Suppliers.....	8871	
Bills of exchange payable.....	8881	
Advance payments on contracts in progress.....	8891	
Other amounts payable	8901	
Total amounts payable after more than one year falling due within one year	(42)	19.463

Amounts payable after more than one year, between one and five years

Financial debts	8802	183.222
Subordinated loans	8812	38.219
Unsubordinated debentures	8822	
Leasing and other similar debts.....	8832	
Credit institutions.....	8842	145.003
Other loans	8852	
Trade debts	8862	
Suppliers.....	8872	
Bills of exchange payable.....	8882	
Advance payments on contracts in progress.....	8892	
Other amounts payable	8902	
Total amounts payable after more than one year, between one and five years	8912	183.222

Amounts payable after more than one year, over five years

Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar debts	8833	
Credit institutions.....	8843	
Other loans	8853	
Trade debts	8863	
Suppliers.....	8873	
Bills of exchange payable.....	8883	
Advance payments on contracts in progress.....	8893	
Other amounts payable	8903	
Total amounts payable after more than one year, over five years	8913	

AMOUNTS PAYABLE, OR THE PORTION THEREOF, WHICH GUARANTEED BY REAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED ON THE ASSETS OF THE ENTERPRISES INCLUDED IN THE CONSOLIDATION

Financial debts	8922
Subordinated loans	8932
Unsubordinated debentures.....	8942
Leasing and other similar debts	8952
Credit institutions	8962
Other loans.....	8972
Trade debts.....	8982
Suppliers.....	8992
Bills of exchange payable.....	9002
Advance payments on contracts in progress.....	9012
Taxes, remuneration and social security payable	9022
Taxes.....	9032
Remuneration and social security.....	9042
Other amounts payable	9052
Total amounts payable guaranteed by real guarantees given or irrevocably promised on the assets of the enterprises included in the consolidation	9062

Codes	Period
8922	
8932	
8942	
8952	
8962	
8972	
8982	
8992	
9002	
9012	
9022	
9032	
9042	
9052	
9062	

RESULTS**NET TURNOVER****Broken down by categories of activity****Allocation into geographical markets**

	Codes	Period	Previous period
Aggregate turnover of the group in Belgium.....	99083	35.524	50.879

AVERAGE NUMBER OF PERSONS EMPLOYED (IN UNITS) AND PERSONNEL CHARGES**Consolidated enterprises and fully consolidated enterprises**

Average number of persons employed	90901		
Workers.....	90911		
Employees.....	90921		
Management personnel.....	90931		
Other persons.....	90941		
Personnel costs			
Remuneration, social security costs.....	99621		
Pensions.....	99622		
Average number of persons employed in Belgium by the enterprises concerned.....	99081		

Proportionally consolidated enterprises

Average number of persons employed	90902		
Workers.....	90912		
Employees.....	90922		
Management personnel.....	90932		
Other persons.....	90942		
Personnel costs			
Remuneration, social security costs.....	99623		
Pensions.....	99624		
Average number of persons employed in Belgium by the enterprises concerned	99082		

NON-RECURRING INCOME**Non-recurring operating income**

	Codes	Period	Previous period
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	76	400	407
Write-back of amounts written off consolidation differences	76A	400	407
Write-back of provisions for extraordinary operating liabilities and charges	760		
Capital gains on disposal of intangible and tangible fixed asset	9970		
Other non-recurring operating income	7620		
Of which	7630		
	764/8	400	407

RESULTS

Non-recurring financial income	76B		
Write-back of amounts written off financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital gains on disposal of financial fixed assets	7631		
Other non-recurring financial income	769		
Of which			

	Codes	Period	Previous period
NON-RECURRING EXPENSES	66		
Non-recurring operating charges	66A		
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Amounts written off positive consolidation differences	9962		
Provisions for extraordinary operating liabilities and charges:			
Appropriations (uses)	6620	(+)/(-)	
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7		
Of which			
Non-recurring operating charges carried to assets as restructuring costs	6690	(-)	
Non-recurring financial charges	66B		
Amounts written off financial fixed assets	661		
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621	(+)/(-)	
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Of which			
Non-recurring financial charges carried to assets as restructuring costs	6691	(-)	
Negative consolidation differences carried to results	9963	(-)	

	Codes	Period	Previous period
INCOME TAXES			
Difference between imputed taxes and taxes paid on the consolidated income statement for the period and the previous period, provided that the difference is material for the purpose of paying future taxes	99084		
Impact of non-recurring results on the income taxes for the period	99085		

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
Personal guarantees given or irrevocably promised by the enterprise as security for debts and commitments of third parties	9149	
Amount of real guarantees, given or irrevocably promised by the enterprises included in the consolidation on their own assets, as security for debts and commitments :		
of enterprises included in the consolidation	99086	718.878
of third parties.....	99087	
Amounts of goods and values, held by third parties in their own name but at risk to and for the benefit of the enterprises included in the consolidation not reflected in the balance sheet	9217	
Substantial commitments to acquire fixed assets	9218	
Substantial commitments to dispose fixed assets	9219	
Rights from transactions :		
to interest rates.....	99088	
to exchange rates	99089	
to prices of raw materials or goods purchased for resale	99090	
to other similar transactions	99091	
Commitments from transactions :		
to interest rates.....	99092	
to exchange rates	99093	
to prices of raw materials or goods purchased for resale.....	99094	
to other similar transactions	99095	

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

Period

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Period

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Period
9.840
2.279
2.778

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS BUT NOT INCLUDED IN THE CONSOLIDATION

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets			
Participating interests and shares.....	9261		
Amounts receivable.....			
After one year.....	9291		
Within one year.....	9301		
	9311		
Current investments.....			
Shares.....	9321		
Amounts receivable.....	9331		
	9341		
Amounts payable.....			
After one year.....	9351	4.868	5.464
Within one year.....	9361	4.229	4.833
	9371	639	631
Personal guarantees Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises.....	9381		
Other significant financial commitments.....	9401		
Financial results			
Income from financial fixed assets.....	9421		
Income from current assets.....	9431		
Other financial income.....	9441		
Debt charges.....	9461	535	650
Other financial charges.....	9471		
ENTERPRISES LINKED WITH PARTICIPATING INTERESTS			
Financial fixed assets			
Participating interests and shares.....	9262		
Amounts receivable.....			
After one year.....	9292		
Within one year.....	9302		
	9312		
Amounts payable.....			
After one year.....	9352		
Within one year.....	9362		
	9372		

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations, with the exception of transactions within the group, if they are material stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the companies included in the consolidation as a whole:

Nil

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS OR MANAGERS OF THE CONSOLIDATION ENTERPRISE

Total amount of remuneration granted in respect of their responsibilities in the consolidation enterprise, its subsidiary companies and its affiliated companies, including the amounts in respect of retirement pensions granted to former directors or managers

Total amount of advances and credits granted by the consolidating enterprise, by a subsidiary company or by an associated company

Codes	Period
99097	21
99098	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees according to a mandate at the group level, led by the company publishing the information

Fees for exceptional services or special assignments executed within the company of the group by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special assignments executed within the company of the group by people the auditor(s) is (are) collaborating with

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9507	34
95071	3
95072	
95073	
9509	
95091	
95092	
95093	

Mentions related to article 3:63 from the Companies and associations code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE

Category of financial derivatives	Hedge risk	Speculation/hedging	Volume	Period		Previous period	
				Book value	Fair value	Book value	Fair value
		Hedging	126.298.915	0	-11.386	0	-18.231

FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE

Amount of individual assets or appropriate groupings of those assets

Reasons for not reducing the book value

Informations that suggest than the book value will be recovered

Book value	Fair value