

**CONSOLIDATED ANNUAL ACCOUNTS AND OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE COMPANIES AND
ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)NAME OF THE CONSOLIDATING COMPANY OR CONSORTIUM ^{1 2} :**Aspiravi**Legal form ³: **Public limited liability company**Address: **Vaarnewijkstraat**N°: **17**Postal code: **8530**City: **Harelbeke**Country: **Belgium**Register of legal persons - Business court of **Gent, Division Kortrijk**Internet address ⁴ :E-mail address ⁴ :Enterprise number **0477.518.825**

CONSOLIDATED ACCOUNTS in

THOUSAND EURO ⁵

communicated to the General Assembly of

27/04/2022

and relating to the financial year covering the period from

1/01/2021

to

31/12/2021

Previous year from

1/01/2020

to

31/12/2020The amounts for the previous year are / ~~are not~~ ¹ identical to those previously published.

Documents attached to these consolidated accounts:

TO BE COMPLETED IF THE CONSOLIDATED ACCOUNTS ARE FILED BY A BELGIAN SUBSIDIARY

Name of the filing Belgian subsidiary (article 3:26, §2, 4°, a) of the Companies and Associations Code)

Enterprise number of the filing Belgian subsidiary

Total number of pages filed: **32**

Section numbers of the standard document not filed because not applicable :

5.2, 5.3, 5.4, 5.5, 5.6, 5.7, 5.8.2, 5.8.4, 5.8.5, 5.9.4, 5.10.1, 6, 7, 8, 9

Signature
(name and position)Signature
(name and position)¹ Delete where not applicable.² In case of consortium, fill in CONSO 5.4.³ Where appropriate, the words "in liquidation" shall be added to the legal form.⁴ Optional statement.⁵ If necessary, adapt the currency and unit in which the amounts are expressed.

**LIST OF DIRECTORS OR MANAGERS OF THE CONSOLIDATED
COMPANY AND AUDITORS WHO HAVE CHECKED THE
CONSOLIDATED ANNUAL ACCOUNTS**

LIST OF DIRECTORS, MANAGERS AND AUDITORS

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise

Claerhout Stephan

Kleistraat 4, 8820 Torhout, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

Spiessens Eric

Kleine Hinckstraat 6, 2880 Bornem, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

Parmentier Jean-Paul

Philipslaan 58, 3000 Leuven, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

de Hemricout de Grunne Thierry

Waterkastelenstraat 1, 3740 Bilzen, Belgium

Mandate: Director, start: 24/04/2019, end: 26/04/2023

Dumst Guy

Achter de Kapel 1, 3440 Zoutleeuw, Belgium

Mandate: Director, start: 26/04/2017, end: 26/04/2023

Vanleeuw Mark

Lepelstraat 25, box bus 1, 3540 Herk-de-Stad, Belgium

Mandate: President of the board of directors, start: 25/06/2019, end: 26/04/2023

Coonen Tony

Trekschurenstraat 237, 3500 Hasselt, Belgium

Mandate: Director, start: 25/06/2019, end: 29/06/2021

Brepoels Frieda

Brabantsestraat 13, 3740 Bilzen, Belgium

Mandate: Director, start: 25/06/2019, end: 26/04/2023

Defieuw Kevin

Heulestraat 35, 8560 Wevelgem, Belgium

Mandate: Director, start: 25/06/2019, end: 26/04/2023

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

Vlietinck Sven

Ketsstraat 35, 2140 Borgerhout (Antwerpen), Belgium

Mandate: Director, start: 27/08/2019, end: 26/04/2023

Yzermans Alain

Kerkhofstraat 23A, 3530 Houthalen-Helchteren, Belgium

Mandate: Director, start: 29/06/2021, end: 27/04/2022

Schepers Marc

Hoogheide 48, 3511 Kuringen, Belgium

Mandate: Director, start: 25/01/2022, end: 27/04/2022

EY Bedrijfsrevisoren BV 0446.334.711

Pauline Van Pottelsberghelaan 12, 9051 Sint-Denijs-Westrem, Belgium

Membership number: B00160

Mandate: Auditor, start: 29/04/2020, end: 26/04/2023

Represented by:

1. Boelens Francis, Number of membership : A02177
Keuzemeers 14 , 9031 Drongen, Belgium

CONSOLIDATED ANNUAL ACCOUNTS

CONSOLIDATED BALANCE SHEET AFTER APPROPRIATION⁶

	Notes	Codes	Period	Previous period
ASSETS				
FORMATION EXPENSES	5.7	20		
FIXED ASSETS		21/28	253.349	244.277
Intangible fixed assets	5.8	21	32	46
Positive consolidation differences	5.12	9920	2.240	3.048
Tangible fixed assets	5.9	22/27	244.909	233.347
Land and buildings		22	1.752	1.950
Plant, machinery and equipment		23	210.425	209.456
Furniture and vehicles.....		24	142	175
Leasing and other similar rights		25		
Other tangible fixed assets		26	2	4
Assets under construction and advance payments		27	32.588	21.762
Financial fixed assets	5.1 - 5.4/5.10	28	6.168	7.836
Companies accounted for using the equity method	5.10	9921		
Participating interests.....		99211		
Amounts receivable.....		99212		
Other enterprises.....	5.10	284/8	6.168	7.836
Shares.....		284	225	225
Amounts receivable.....		285/8	5.943	7.611

⁶ Article 3:114 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code.

	Notes	Codes	Period	Previous period
CURRENT ASSETS		29/58	105.563	115.587
Amounts receivable after more than one year		29	4.853	5.459
Trade debtors.....		290		
Other amounts receivable.....		291	4.853	5.459
Deferred taxation.....		292		
Stocks and contracts in progress		3	3.720	8.176
Stocks.....		30/36	3.720	8.176
Raw materials and consumables.....		30/31	46	159
Work in progress.....		32		
Finished goods.....		33	3.674	8.017
Goods purchased for resale.....		34		
Immovable property intended for sale.....		35		
Advance payments.....		36		
Contracts in progress.....		37		
Amounts receivable within one year		40/41	29.126	29.141
Trade debtors.....		40	24.897	25.145
Other investments and deposits.....		41	4.229	3.996
Current investments		50/53	40.267	55.749
Own shares.....		50		
Other investments and deposits.....		51/53	40.267	55.749
Cash at bank and in hand		54/58	24.182	14.357
Deferred charges and accrued income		490/1	3.415	2.705
TOTAL OF ASSETS		20/58	358.912	359.864

⁶ Article 3:114 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code.

	Notes	Codes	Period	Previous period
EQUITY AND LIABILITIES				
EQUITY		10/15	70.403	74.509
Contributions ⁷	6.7.1	10/11	6.243	6.242
Capital		10	6.243	6.242
Issued capital		100	6.243	6.242
Uncalled capital		101		
Beyond capital		11		
Share premium account		1100/10		
Other		1109/19		
Available		110		
Not available		111		
Revaluation surpluses		12		
Consolidated reserves	(+)/(-) 5.11	9910	63.197	67.082
Negative consolidation differences	5.12	9911		
To charge positive consolidation differences		99201		
Translation differences	(+)/(-)	9912		
Investment grants		15	963	1.185
MINORITY INTERESTS				
Minority interests		9913	4.319	6.445
PROVISIONS, DEFERRED TAXES AND LATENT TAXATION LIABILITIES				
Provisions for liabilities and charges		16	8.719	7.728
Pensions and similar obligations		160/5	8.715	7.723
Taxation		160		
Major repairs and maintenance		161		
Environmental liabilities		162	2.934	2.872
Other risks and costs		163	5.781	4.851
Other risks and costs		164/5		
Deferred tax and latent taxation liabilities	5.6	168	4	5

⁷ sum of headings 10 and 11 or headings 110 and 111.

	Notes	Codes	Period	Previous period
AMOUNTS PAYABLE		17/49	275.471	271.182
Amounts payable after more than one year	5.13	17	201.834	214.249
Financial debts.....		170/4	201.834	214.249
Subordinated loans.....		170	37.101	38.120
Unsubordinated debentures.....		171		
Leasing and other similar obligations.....		172		
Credit institutions.....		173	164.733	176.129
Other loans.....		174		
Trade debts.....		175		
Suppliers.....		1750		
Bills of exchange payable.....		1751		
Advance payments on contracts in progress.....		176		
Other amounts payable		178/9		
Amounts payable within one year	5.13	42/48	69.599	54.714
Current portion of amounts payable after more than one year falling due within one year		42	32.261	33.586
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	8.044	5.352
Suppliers		440/4	8.044	5.352
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security		45	5.781	2.751
Taxes		450/3	5.180	2.075
Remuneration and social security		454/9	601	676
Other amounts payable		47/48	23.513	13.025
Accrued charges and deferred income		492/3	4.038	2.219
TOTAL OF LIABILITIES		10/49	358.912	359.864

CONSOLIDATED INCOME STATEMENT (Analysis of operating results by type)⁸

	Notes	Codes	Period	Previous period
Operating income		70/76A	106.033	111.858
Turnover	5.14	70	99.189	103.661
Stocks of finished goods, work and contracts in progress: increase (decrease)..... (+)/(-)		71	-3.968	1.997
Own construction capitalised		72	4.806	1.504
Other operating income		74	5.087	4.683
Non-recurring operating income	5.14	76A	919	13
Operating charges		60/66A	76.054	71.186
Raw materials, consumables		60	7.648	4.669
Purchases		600/8	7.535	4.499
Stocks: decrease (increase)(+)/(-)		609	113	170
Services and other goods		61	24.569	21.562
Remuneration, social security costs and pensions ...(+)/(-)	5.14	62	5.456	6.334
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	36.863	37.250
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)		631/4	1	
Increase, Decrease in amounts written off stocks contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)		635/8	992	1.075
Other operating charges		640/8	521	296
Operation charges carried to assets as restructuring costs		649		
Amounts written down on positive consolidation differences		9960		
Non-recurring operating charges	5.14	66A	4	
Operating profit (loss)(+)/(-)		9901	29.979	40.672

⁸ The company's results may also be ranked according to their destination (Article 3:149, §2 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

	Notes	Codes	Period	Previous period
Financial income		75/76B	578	533
Recurring financial income		75	578	533
Income from financial fixed assets		750	397	436
Income from current assets		751	60	3
Other financial income		752/9	121	94
Non-recurring financial income	5.14	76B		
Financial charges		65/66B	5.626	5.184
Recurring financial charges		65	5.626	5.184
Debt charges		650	4.596	4.286
Amounts written down on positive consolidation differences		9961	808	808
Amounts written down on current assets except stocks, contracts in progress and trade debtors..... (+)/(-)		651		
Other financial charges		652/9	222	90
Non-recurring financial charges	5.14	66B		
Profit (loss) for the period before taxes		9903	24.931	36.021
Transfer from postponed taxes and latent taxation liabilities		780		
Transfer to postponed taxes and latent taxation liabilities		680	45	
Income taxes		67/77	4.315	8.064
Income taxes	5.14	670/3	4.540	8.135
Adjustment of income taxes and write-back of tax provisions		77	225	71
Profit (loss) for the period		9904	20.571	27.957
Share in the result of the companies accounted for using the equity method (+)/(-)		9975		
Profits..... (+)		99751		
Losses		99752		
Consolidated profit (consolidated loss) (+)/(-)		9976	20.571	27.957
Share of third parties in the result		99761	1.102	2.601
Share of the group in the result..... (+)/(-)		99762	19.469	25.356

EXPLANATORY DISCLOSURES CONSOLIDATED ANNUAL ACCOUNTS

LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Method used (F/P/E1/E2 /E3/E4) ^{9 10}	Proportion of capital or contribution held (in %) ¹¹	Change of percentage of capital held or contribution held (as compared to the previous period) ¹²
Limburg Win(d)t Public limited liability company Trichterheideweg 8 3500 Hasselt Belgium 0820.832.113	F	66,67	0,00
Lommel Win(d)t Public limited liability company Trichterheideweg 8 3500 Hasselt Belgium 0559.893.403	F	66,67	0,00
A&S Energie Public limited liability company Nieuwenhovestraat 5 8780 Oostrozebeke Belgium 0891.347.450 Data proving joint control:	P	50,00	0,00
Vleemo Public limited liability company Amsterdamstraat 18 2000 Antwerpen Belgium 0466.687.982 Data proving joint control:	P	50,00	0,00

9 F. Full consolidation

P. Proportional consolidation (in the first column disclose data proving joint control)

E1 Associated enterprise accounted for using the equity method (article 3:124, 1st al., 3° of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

E2 Subsidiary enterprise accounted for using the equity method over which the enterprise has a de facto control of which the inclusion in the consolidated accounts would be incompatible with the principle of a true and fair view (article 3:98 jo. 3:100 of the aforementioned Royal Decree).

E3 Subsidiary enterprise accounted for using the equity method which is in liquidation, has decided to cease activities or can no longer be considered as carrying on the business (article 3:99 jo. 3:100 of the aforementioned Royal Decree)

E4 Joint subsidiary enterprise accounted for using the equity method where its activities cannot be closely integrated into the activities of the enterprise having joint control (article 3:124, second al. of the aforementioned Royal Decree).

10 If a change in the percentage of the proportion of capital held entails a change in the accounting method for inclusion in the consolidated accounts, the new method will be followed by an **asterisk**.

11 Proportion of capital or contribution of those enterprises being held by the enterprises included in the consolidated accounts and persons acting in their own names but on behalf of these enterprises.

12 If the composition of the consolidated aggregate is characterized by a significant change of this percentage during this period, additional information is provided in section 5.5. (article 3:102 of the aforementioned Royal Decree).

EXPLANATORY DISCLOSURES CONSOLIDATED ANNUAL ACCOUNTS

LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Method used (F/P/E1/E2 /E3/E4) ^{9 10}	Proportion of capital or contribution held (in %) ¹¹	Change of percentage of capital held or contribution held (as compared to the previous period) ¹²
Vleemo II Public limited liability company Amsterdamstraat 18 2000 Antwerpen Belgium 0466.687.982 Data proving joint control:	P	50,00	0,00
Vleemo III Public limited liability company Amsterdamstraat 18 2000 Antwerpen Belgium 0648.714.917 Data proving joint control:	P	50,00	0,00
Groene Energie Haven Antwerpen Public limited liability company Amsterdamstraat 18 2000 Antwerpen Belgium 0524.928.366 Data proving joint control:	P	57,50	0,00
WIND AAN DE STROOM Public limited liability company Sint-Paulusplein 27 9120 Beveren-Waas Belgium 0848.096.932 Data proving joint control:	P	14,38	0,00

9 F. Full consolidation

P. Proportional consolidation (in the first column disclose data proving joint control)

E1 Associated enterprise accounted for using the equity method (article 3:124, 1st al., 3° of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

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11 Proportion of capital or contribution of those enterprises being held by the enterprises included in the consolidated accounts and persons acting in their own names but on behalf of these enterprises.

12 If the composition of the consolidated aggregate is characterized by a significant change of this percentage during this period, additional information is provided in section 5.5. (article 3:102 of the aforementioned Royal Decree).

EXPLANATORY DISCLOSURES CONSOLIDATED ANNUAL ACCOUNTS

LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Method used (F/P/E1/E2 /E3/E4) ^{9 10}	Proportion of capital or contribution held (in %) ¹¹	Change of percentage of capital held or contribution held (as compared to the previous period) ¹²
WIND AAN DE STROOM 2013 Public limited liability company Sint-Paulusplein 27 9120 Beveren-Waas Belgium 0542.421.921 Data proving joint control:	P	14,38	0,00
WIND AAN DE STROOM 2014 Public limited liability company Sint-Paulusplein 27 9120 Beveren-Waas Belgium 0505.845.102 Data proving joint control:	P	14,38	0,00
A&U Energie Public limited liability company Vaarnewijkstraat 17 8530 Harelbeke Belgium 0686.841.954 Data proving joint control:	P	49,90	0,00

9 F. Full consolidation

P. Proportional consolidation (in the first column disclose data proving joint control)

E1 Associated enterprise accounted for using the equity method (article 3:124, 1st al., 3° of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

E2 Subsidiary enterprise accounted for using the equity method over which the enterprise has a de facto control of which the inclusion in the consolidated accounts would be incompatible with the principle of a true and fair view (article 3:98 jo. 3:100 of the aforementioned Royal Decree).

E3 Subsidiary enterprise accounted for using the equity method which is in liquidation, has decided to cease activities or can no longer be considered as carrying on the business (article 3:99 jo. 3:100 of the aforementioned Royal Decree)

E4 Joint subsidiary enterprise accounted for using the equity method where its activities cannot be closely integrated into the activities of the enterprise having th joint control (article 3:124, second al. of the aforementioned Royal Decree).

10 If a change in the percentage of the proportion of capital held entails a change in the accounting method for inclusion in the consolidated accounts, the new method will be followed by an **asterisk**.

11 Proportion of capital or contribution of those enterprises being held by the enterprises included in the consolidated accounts and persons acting in their own names but on behalf of these enterprises.

12 If the composition of the consolidated aggregate is characterized by a significant change of this percentage during this period, additional information is provided in section 5.5. (article 3:102 of the aforementioned Royal Decree).

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Previous period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	157
Movements during the period :			
Acquisitions, including produced fixed assets	8021		
Sales and disposals	8031		
Transfers from one heading to another	8041		
Translation differences	99811		
Other movements	99821		
Acquisition value at the end of the period	8051	157	
Depreciation and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	129
Movements during the period :			
Recorded	8071	16	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled	8101		
Transfers from one heading to another	8111		
Translation differences	99831		
Other movements	99841		
Depreciation and amounts written down at the end of the period	8121	145	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	12	

CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period :

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Translation differences (+)/(-)

Other movements (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period :

Recorded

Written back

Acquisitions from third parties

Cancelled

Transferred from one heading to another (+)/(-)

Translation differences (+)/(-)

Other movements (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxxx	319
8022	14	
8032	15	
8042		
99812		
99822		
8052	318	
8122P	xxxxxxxxxxxxxxxx	301
8072	12	
8082		
8092		
8102	15	
8112		
99832		
99842		
8122	298	
211	<u>20</u>	

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Previous period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	4.118
Movements during the period :			
Acquisitions, including produced fixed assets	8161	16	
Sales and disposals	8171		
Transfers from one heading to another	8181	(+)/(-)	
Translation differences	99851	(+)/(-)	
Other movements	99861	(+)/(-)	
Acquisition value at the end of the period	8191	4.134	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transferred from one heading to another	8241	(+)/(-)	
Translation differences	99871	(+)/(-)	
Other movements	99881	(+)/(-)	
Revaluation surpluses at the end of the period	8251		
Depreciation and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	2.169
Movements during the period :			
Recorded	8271	213	
Written back	8281		
Acquisitions from third parties	8291		
Cancelled	8301		
Transferred from one heading to another	8311	(+)/(-)	
Translation differences	99891	(+)/(-)	
Other movements	99901	(+)/(-)	
Depreciation and amounts written down at the end of the period	8321	2.382	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	1.752	

	Codes	Period	Previous period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxx	532.238
Movements during the period :			
Acquisitions, including produced fixed assets	8162	15.808	
Sales and disposals	8172	17.962	
Transfers from one heading to another	8182	21.759	
Translation differences	99852		
Other movements	99862	2	
Acquisition value at the end of the period	8192	551.845	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transferred from one heading to another	8242		
Translation differences	99872		
Other movements	99882		
Revaluation surpluses at the end of the period	8252		
Depreciation and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxx	322.782
Movements during the period :			
Recorded	8272	36.582	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled	8302	17.946	
Transferred from one heading to another	8312		
Translation differences	99892		
Other movements	99902	2	
Depreciation and amounts written down at the end of the period	8322	341.420	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	210.425	

	Codes	Period	Previous period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	458
Movements during the period :			
Acquisitions, including produced fixed assets	8163	18	
Sales and disposals	8173	14	
Transfers from one heading to another	8183		
Translation differences.....	99853		
Other movements	99863		
Acquisition value at the end of the period	8193	462	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8213		
Acquisitions from third parties	8223		
Cancelled.....	8233		
Transferred from one heading to another	8243		
Translation differences.....	99873		
Other movements	99883		
Revaluation surpluses at the end of the period	8253		
Depreciation and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	283
Movements during the period :			
Recorded	8273	39	
Written back.....	8283		
Acquisitions from third parties	8293		
Cancelled	8303	2	
Transferred from one heading to another	8313		
Translation differences.....	99893		
Other movements.....	99903		
Depreciation and amounts written down at the end of the period	8323	320	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	142	

	Codes	Period	Previous period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	8
Movements during the period :			
Acquisitions, including produced fixed assets	8165		
Sales and disposals	8175		
Transfers from one heading to another	8185		
Translation differences	99855		
Other movements	99865		
Acquisition value at the end of the period	8195	8	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transferred from one heading to another	8245		
Translation differences	99875		
Other movements	99885		
Revaluation surpluses at the end of the period	8255		
Depreciation and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	4
Movements during the period :			
Recorded	8275	2	
Written back	8285		
Acquisitions from third parties	8295		
Cancelled	8305		
Transferred from one heading to another	8315		
Translation differences	99895		
Other movements	99905		
Depreciation and amounts written down at the end of the period	8325	6	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	2	

	Codes	Period	Previous period
ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	21.762
Movements during the period :			
Acquisitions, including produced fixed assets	8166	32.397	
Sales and disposals	8176		
Transfers from one heading to another	8186	-21.759	
Translation differences.....	99856		
Other movements.....	99866	188	
Acquisition value at the end of the period	8196	32.588	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transferred from one heading to another	8246		
Translation differences.....	99876		
Other movements.....	99886		
Revaluation surpluses at the end of the period	8256		
Depreciation and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled	8306		
Transferred from one heading to another	8316		
Translation differences.....	99896		
Other movements.....	99906		
Depreciation and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	32.588	

	Codes	Period	Previous period
OTHER ENTERPRISES - SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	225
Movements during the period :			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Translation differences..... (+)/(-)	99912		
Acquisition value at the end of the period	8392	225	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8412		
Acquisitions from third parties.....	8422		
Cancelled	8432		
Translation differences..... (+)/(-)	99922		
Transferred from one heading to another..... (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8472		
Written back	8482		
Acquisitions from third parties.....	8492		
Cancelled	8502		
Translation differences..... (+)/(-)	99932		
Transferred from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	<u>225</u>	
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	7.611
Movements during the period :			
Additions.....	8582		
Repayments.....	8592	1.668	
Amounts written down.....	8602		
Amounts written back.....	8612		
Translation differences..... (+)/(-)	99952		
Other..... (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	<u>5.943</u>	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

STATEMENT OF CONSOLIDATED RESERVES

	Codes	Period	Previous period
Consolidated reserves at the end of the period..... (+)/(-)	9910P	xxxxxxxxxxxxxxx	67.082
Movements during the period:			
Shares of the group in the consolidated income	99002	19.470	
Other movements	99003	-23.354	
Other movements <i>(breakdown of the meaningful amounts not apportioned to the share of the group in the consolidated result)</i>			
		-23.354	
Consolidated reserves at the end of the period..... (+)/(-)	(9910)	63.198	

STATEMENT OF CONSOLIDATION DIFFERENCES AND DIFFERENCES RESULTING FROM THE APPLICATION OF THE EQUITY METHOD

	Codes	Period	Previous period
POSITIVE CONSOLIDATION DIFFERENCES			
Net book value at the end of the period	99201P	xxxxxxxxxxxxxxx	3.048
Movements during the period :			
Arising from an increase of the percentage held	99021		
Arising from an decrease of the percentage held	99031		
Write-downs.....	99041	-808	
Differences transferred to the income statements	99051		
Other movements.....	99061		
Net book value at the end of the period	99201	2.240	
NEGATIVE CONSOLIDATION DIFFERENCES			
Net book value at the end of the period	99111P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99022		
Arising from an decrease of the percentage held	99032		
Write-downs.....	99042		
Differences transferred to the income statements	99052		
Other movements.....	99062		
Net book value at the end of the period	99111		
POSITIVE DIFFERENCES AFTER APPLICATION OF THE EQUITY METHOD			
Net book value at the end of the period	99202P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99023		
Arising from an decrease of the percentage held	99033		
Write-downs.....	99043		
Differences transferred to the income statements	99053		
Other movements.....	99063		
Net book value at the end of the period	99202		
NEGATIVE DIFFERENCES AFTER APPLICATION OF THE EQUITY METHOD			
Net book value at the end of the period	99112P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99024		
Arising from an decrease of the percentage held	99034		
Write-downs.....	99044		
Differences transferred to the income statements	99054		
Other movements.....	99064		
Net book value at the end of the period	99112		

STATEMENT OF AMOUNTS PAYABLE**ANALYSIS OF THE AMOUNTS ORIGINALLY PAYABLE AFTER ONE YEAR ACCORDING TO THEIR RESIDUAL TERM****Amounts payable after more than one year falling due within one year**

	Codes	Period
Financial debts	8801	32.261
Subordinated loans	8811	1.326
Unsubordinated debentures	8821	
Leasing and other similar debts.....	8831	
Credit institutions.....	8841	30.935
Other loans	8851	
Trade debts	8861	
Suppliers.....	8871	
Bills of exchange payable.....	8881	
Advance payments on contracts in progress.....	8891	
Other amounts payable.....	8901	
Total amounts payable after more than one year falling due within one year	(42)	32.261

Amounts payable after more than one year, between one and five years

Financial debts	8802	159.069
Subordinated loans	8812	35.905
Unsubordinated debentures.....	8822	
Leasing and other similar debts.....	8832	
Credit institutions.....	8842	123.164
Other loans	8852	
Trade debts	8862	
Suppliers.....	8872	
Bills of exchange payable.....	8882	
Advance payments on contracts in progress.....	8892	
Other amounts payable.....	8902	
Total amounts payable after more than one year, between one and five years	8912	159.069

Amounts payable after more than one year, over five years

Financial debts	8803	42.765
Subordinated loans	8813	1.196
Unsubordinated debentures.....	8823	
Leasing and other similar debts	8833	
Credit institutions.....	8843	41.569
Other loans	8853	
Trade debts	8863	
Suppliers.....	8873	
Bills of exchange payable.....	8883	
Advance payments on contracts in progress.....	8893	
Other amounts payable.....	8903	
Total amounts payable after more than one year, over five years	8913	42.765

AMOUNTS PAYABLE, OR THE PORTION THEREOF, WHICH GUARANTEED BY REAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED ON THE ASSETS OF THE ENTERPRISES INCLUDED IN THE CONSOLIDATION

Financial debts	8922
Subordinated loans	8932
Unsubordinated debentures.....	8942
Leasing and other similar debts	8952
Credit institutions	8962
Other loans.....	8972
Trade debts.....	8982
Suppliers.....	8992
Bills of exchange payable.....	9002
Advance payments on contracts in progress.....	9012
Taxes, remuneration and social security payable	9022
Taxes.....	9032
Remuneration and social security.....	9042
Other amounts payable	9052
Total amounts payable guaranteed by real guarantees given or irrevocably promised on the assets of the enterprises included in the consolidation	9062

Codes	Period
8922	
8932	
8942	
8952	
8962	
8972	
8982	
8992	
9002	
9012	
9022	
9032	
9042	
9052	
9062	

RESULTS**NET TURNOVER****Broken down by categories of activity****Allocation into geographical markets**

	Codes	Period	Previous period
Aggregate turnover of the group in Belgium.....	99083	99.189	103.661

AVERAGE NUMBER OF PERSONS EMPLOYED (IN UNITS) AND PERSONNEL CHARGES**Consolidated enterprises and fully consolidated enterprises**

Average number of persons employed	90901	39	50
Workers.....	90911		
Employees.....	90921	39	50
Management personnel.....	90931		
Other persons.....	90941		
Personnel costs			
Remuneration, social security costs.....	99621	3.449	4.399
Pensions.....	99622		
Average number of persons employed in Belgium by the enterprises concerned.....	99081		

Proportionally consolidated enterprises

Average number of persons employed	90902	47	47
Workers.....	90912		
Employees.....	90922	47	47
Management personnel.....	90932		
Other persons.....	90942		
Personnel costs			
Remuneration, social security costs.....	99623	2.006	1.935
Pensions.....	99624		
Average number of persons employed in Belgium by the enterprises concerned	99082		

NON-RECURRING INCOME**Non-recurring operating income**

	Codes	Period	Previous period
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	76	919	13
Write-back of amounts written off consolidation differences	76A	919	13
Write-back of provisions for extraordinary operating liabilities and charges	760		
Capital gains on disposal of intangible and tangible fixed asset	9970		
Other non-recurring operating income	7620		
Of which	7630	919	13
	764/8		

RESULTS

Non-recurring financial income	76B		
Write-back of amounts written off financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital gains on disposal of financial fixed assets	7631		
Other non-recurring financial income	769		
Of which			

	Codes	Period	Previous period
NON-RECURRING EXPENSES	66	4	
Non-recurring operating charges	66A	4	
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Amounts written off positive consolidation differences	9962		
Provisions for extraordinary operating liabilities and charges:			
Appropriations (uses)	6620	(+)/(-)	
Capital losses on disposal of intangible and tangible fixed assets	6630	4	
Other non-recurring operating charges	664/7		
Of which			
Non-recurring operating charges carried to assets as restructuring costs	6690	(-)	
Non-recurring financial charges	66B		
Amounts written off financial fixed assets	661		
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621	(+)/(-)	
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Of which			
Non-recurring financial charges carried to assets as restructuring costs	6691	(-)	
Negative consolidation differences carried to results	9963	(-)	

	Codes	Period	Previous period
INCOME TAXES			
Difference between imputed taxes and taxes paid on the consolidated income statement for the period and the previous period, provided that the difference is material for the purpose of paying future taxes	99084		
Impact of non-recurring results on the income taxes for the period	99085		

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
Personal guarantees given or irrevocably promised by the enterprise as security for debts and commitments of third parties	9149	
Amount of real guarantees, given or irrevocably promised by the enterprises included in the consolidation on their own assets, as security for debts and commitments :		
of enterprises included in the consolidation	99086	254.044
of third parties.....	99087	
Amounts of goods and values, held by third parties in their own name but at risk to and for the benefit of the enterprises included in the consolidation not reflected in the balance sheet	9217	
Substantial commitments to acquire fixed assets	9218	
Substantial commitments to dispose fixed assets	9219	
Rights from transactions :		
to interest rates	99088	
to exchange rates	99089	
to prices of raw materials or goods purchased for resale	99090	
to other similar transactions	99091	
Commitments from transactions :		
to interest rates	99092	
to exchange rates	99093	
to prices of raw materials or goods purchased for resale.....	99094	
to other similar transactions	99095	

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

Period

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Period

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Period
12
75
222
6
417
480
400
244

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Period

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS BUT NOT INCLUDED IN THE CONSOLIDATION

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets			
Participating interests and shares.....	9261		
Amounts receivable.....			
After one year.....	9291	1.557	
Within one year.....	9301		
	9311	1.557	
Current investments.....			
Shares.....	9321		
Amounts receivable.....	9331		
	9341		
Amounts payable.....			
After one year.....	9351	261	
Within one year.....	9361		
	9371	261	
Personal guarantees Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises.....	9381		
Other significant financial commitments.....	9401		
Financial results			
Income from financial fixed assets.....	9421		
Income from current assets.....	9431		
Other financial income.....	9441		
Debt charges.....	9461	164	
Other financial charges.....	9471		
ENTERPRISES LINKED WITH PARTICIPATING INTERESTS			
Financial fixed assets			
Participating interests and shares.....	9262	225	225
Amounts receivable.....			
After one year.....	9292		
Within one year.....	9302		
	9312		
Amounts payable.....			
After one year.....	9352		
Within one year.....	9362		
	9372		

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations, with the exception of transactions within the group, if they are material stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the companies included in the consolidation as a whole:

Nil

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS OR MANAGERS OF THE CONSOLIDATION ENTERPRISE

Total amount of remuneration granted in respect of their responsibilities in the consolidation enterprise, its subsidiary companies and its affiliated companies, including the amounts in respect of retirement pensions granted to former directors or managers

Total amount of advances and credits granted by the consolidating enterprise, by a subsidiary company or by an associated company

Codes	Period
99097	23
99098	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees according to a mandate at the group level, led by the company publishing the information

Fees for exceptional services or special assignments executed within the company of the group by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special assignments executed within the company of the group by people the auditor(s) is (are) collaborating with

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9507	42
95071	
95072	
95073	
9509	
95091	
95092	
95093	

Mentions related to article 3:63 from the Companies and associations code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE

Category of financial derivatives	Hedge risk	Speculation/hedging	Volume	Period		Previous period	
				Book value	Fair value	Book value	Fair value
		Hedging	83.099.814	0	-2.788	0	-3.536

FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE

Amount of individual assets or appropriate groupings of those assets

Reasons for not reducing the book value

Informations that suggest than the book value will be recovered

Book value	Fair value