

**CONSOLIDATED ANNUAL ACCOUNTS AND OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE COMPANIES AND
ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)NAME OF THE CONSOLIDATING COMPANY OR CONSORTIUM ^{1 2} :**Aspiravi International**Legal form ³: **Public limited liability company**Address: **Vaarnewijkstraat**N°: **17**Postal code: **8530**City: **Harelbeke**Country: **Belgium**Register of legal persons - Business court of **Gent, Division Kortrijk**Internet address ⁴ :E-mail address ⁴ :Enterprise number **0665.755.639**

CONSOLIDATED ACCOUNTS in

THOUSAND EURO ⁵

communicated to the General Assembly of

27/04/2022

and relating to the financial year covering the period from

1/01/2021

to

31/12/2021

Previous year from

1/01/2020

to

31/12/2020The amounts for the previous year are / ~~are not~~ ¹ identical to those previously published.

Documents attached to these consolidated accounts:

TO BE COMPLETED IF THE CONSOLIDATED ACCOUNTS ARE FILED BY A BELGIAN SUBSIDIARY

Name of the filing Belgian subsidiary (article 3:26, §2, 4°, a) of the Companies and Associations Code)

Enterprise number of the filing Belgian subsidiary

Total number of pages filed: **28**

Section numbers of the standard document not filed because not applicable :

5.2, 5.3, 5.4, 5.5, 5.6, 5.8.2, 5.8.3, 5.8.4, 5.8.5, 5.9.1, 5.9.3, 5.9.4, 5.9.5, 5.10.1, 6, 7, 8, 9

Signature
(name and position)Signature
(name and position)¹ Delete where not applicable.² In case of consortium, fill in CONSO 5.4.³ Where appropriate, the words "in liquidation" shall be added to the legal form.⁴ Optional statement.⁵ If necessary, adapt the currency and unit in which the amounts are expressed.

**LIST OF DIRECTORS OR MANAGERS OF THE CONSOLIDATED
COMPANY AND AUDITORS WHO HAVE CHECKED THE
CONSOLIDATED ANNUAL ACCOUNTS**

LIST OF DIRECTORS, MANAGERS AND AUDITORS

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise

Claerhout Stephan

Kleistraat 4, 8820 Torhout, Belgium

Mandate: Director, start: 26/10/2016, end: 27/04/2022

de Hemricourt de Grunne Thierry

Waterkastelenstraat 1, 3740 Bilzen, Belgium

Mandate: Director, start: 26/10/2016, end: 27/04/2022

Spiessens Eric

Kleine Hinckstraat 2, 2880 Bornem, Belgium

Mandate: Director, start: 26/10/2016, end: 27/04/2022

Parmentier Jean-Paul

Philipslaan 58, 3000 Leuven, Belgium

Mandate: Director, start: 26/10/2016, end: 27/04/2022

Dumst Guy

Achter de Kapel 1, 3440 Zoutleeuw, Belgium

Mandate: Director, start: 27/06/2017, end: 27/04/2022

Vanleeuw Mark

Lepelstraat 25 bus 1, 3500 Hasselt, Belgium

Mandate: President of the board of directors, start: 25/06/2019, end: 27/04/2022

Coonen Tony

Trekschurenstraat 237, 3500 Hasselt, Belgium

Mandate: Director, start: 25/06/2019, end: 29/06/2021

Vlietinck Sven

Ketsstraat 35, 2140 Borgerhout (Antwerpen), Belgium

Mandate: Director, start: 27/08/2019, end: 27/04/2022

Brepoels Frieda

Brabantsestraat 13, 3740 Bilzen, Belgium

Mandate: Director, start: 25/06/2019, end: 27/04/2022

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

Vancoillie Antoon

Nieuwstraat 11b, 8610 Kortemark, Belgium

Mandate: Director, start: 25/06/2019, end: 27/04/2022

Defieuw Kevin

Heulestraat 35, 8560 Wevelgem, Belgium

Mandate: Director, start: 25/06/2019, end: 27/04/2022

Yzermans Alain

Kerkhofstraat 23A, 3530 Houthalen-Helchteren, Belgium

Mandate: Director, start: 29/06/2021, end: 27/04/2022

Schepers Marc

Hoogheide 48, 3511 Kuringen, Belgium

Mandate: Director, start: 25/01/2022, end: 27/04/2022

EY Bedrijfsrevisoren BV 0446.334.711

Pauline Van Pottelsberghelaan 12, 9051 Sint-Denijs-Westrem, Belgium

Membership number: B00160

Mandate: Auditor, start: 29/04/2020, end: 26/04/2023

Represented by:

1. Boelens Francis, Number of membership : A02177
Keuzemeers 14 , 9031 Drogen, Belgium

CONSOLIDATED ANNUAL ACCOUNTS

CONSOLIDATED BALANCE SHEET AFTER APPROPRIATION⁶

	Notes	Codes	Period	Previous period
ASSETS				
FORMATION EXPENSES	5.7	20	19	
FIXED ASSETS		21/28	<u>46.265</u>	<u>52.174</u>
Intangible fixed assets	5.8	21	125	
Positive consolidation differences	5.12	9920	11.395	12.925
Tangible fixed assets	5.9	22/27	34.741	37.182
Land and buildings		22		
Plant, machinery and equipment		23	34.639	37.182
Furniture and vehicles.....		24		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27	102	
Financial fixed assets	5.1 - 5.4/5.10	28	4	2.067
Companies accounted for using the equity method	5.10	9921		
Participating interests.....		99211		
Amounts receivable.....		99212		
Other enterprises.....	5.10	284/8	4	2.067
Shares.....		284		2.065
Amounts receivable.....		285/8	4	2

⁶ Article 3:114 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code.

	Notes	Codes	Period	Previous period
CURRENT ASSETS		29/58	18.407	15.314
Amounts receivable after more than one year		29		
Trade debtors.....		290		
Other amounts receivable.....		291		
Deferred taxation.....		292		
Stocks and contracts in progress		3		
Stocks.....		30/36		
Raw materials and consumables.....		30/31		
Work in progress.....		32		
Finished goods.....		33		
Goods purchased for resale.....		34		
Immovable property intended for sale.....		35		
Advance payments.....		36		
Contracts in progress.....		37		
Amounts receivable within one year		40/41	1.273	2.174
Trade debtors.....		40	1.190	1.328
Other investments and deposits.....		41	83	846
Current investments		50/53	7.700	5.942
Own shares.....		50		
Other investments and deposits.....		51/53	7.700	5.942
Cash at bank and in hand		54/58	9.196	6.383
Deferred charges and accrued income		490/1	238	815
TOTAL OF ASSETS		20/58	64.691	67.488

⁶ Article 3:114 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code.

	Notes	Codes	Period	Previous period
EQUITY AND LIABILITIES				
EQUITY		10/15	33.490	32.837
Contributions ⁷	6.7.1	10/11	8.185	8.185
Capital		10	8.185	8.185
Issued capital		100	8.185	8.185
Uncalled capital		101		
Beyond capital		11		
Share premium account		1100/10		
Other		1109/19		
Available		110		
Not available		111		
Revaluation surpluses		12		
Consolidated reserves	(+)/(-) 5.11	9910	25.662	26.055
Negative consolidation differences	5.12	9911		
To charge positive consolidation differences		99201		
Translation differences	(+)/(-)	9912	-357	-1.403
Investment grants		15		
MINORITY INTERESTS				
Minority interests		9913	5.475	5.895
PROVISIONS, DEFERRED TAXES AND LATENT TAXATION LIABILITIES				
Provisions for liabilities and charges		16		
Pensions and similar obligations		160/5		
Taxation		160		
Major repairs and maintenance		161		
Environmental liabilities		162		
Other risks and costs		163		
Other risks and costs		164/5		
Deferred tax and latent taxation liabilities	5.6	168		

⁷ sum of headings 10 and 11 or headings 110 and 111.

	Notes	Codes	Period	Previous period
AMOUNTS PAYABLE		17/49	25.726	28.756
Amounts payable after more than one year	5.13	17	18.748	22.034
Financial debts.....		170/4	18.748	22.034
Subordinated loans		170		
Unsubordinated debentures.....		171		
Leasing and other similar obligations.....		172		
Credit institutions.....		173	18.748	22.034
Other loans.....		174		
Trade debts.....		175		
Suppliers.....		1750		
Bills of exchange payable.....		1751		
Advance payments on contracts in progress.....		176		
Other amounts payable		178/9		
Amounts payable within one year	5.13	42/48	6.386	6.008
Current portion of amounts payable after more than one year falling due within one year		42	5.181	4.962
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	320	392
Suppliers		440/4	320	392
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security		45	160	108
Taxes		450/3	120	108
Remuneration and social security		454/9	40	
Other amounts payable		47/48	725	546
Accrued charges and deferred income		492/3	592	714
TOTAL OF LIABILITIES		10/49	64.691	67.488

CONSOLIDATED INCOME STATEMENT (Analysis of operating results by type)⁸

	Notes	Codes	Period	Previous period
Operating income		70/76A	14.877	14.562
Turnover	5.14	70	14.853	14.562
Stocks of finished goods, work and contracts in progress: increase (decrease)..... (+)/(-)		71		
Own construction capitalised		72	11	
Other operating income		74	13	
Non-recurring operating income	5.14	76A		
Operating charges		60/66A	9.452	7.759
Raw materials, consumables		60	5	
Purchases		600/8	5	
Stocks: decrease (increase)(+)/(-)		609		
Services and other goods		61	2.769	1.551
Remuneration, social security costs and pensions ...(+)/(-)	5.14	62	624	149
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	5.237	5.472
Amounts written down stocks, contracts in progress and trade debtors - Appropriations (write-backs)(+)/(-)		631/4		
Increase, Decrease in amounts written off stocks contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)		635/8		
Other operating charges		640/8	817	587
Operation charges carried to assets as restructuring costs		649		
Amounts written down on positive consolidation differences		9960		
Non-recurring operating charges	5.14	66A		
Operating profit (loss)(+)/(-)		9901	5.425	6.803

⁸ The company's results may also be ranked according to their destination (Article 3:149, §2 of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

	Notes	Codes	Period	Previous period
Financial income		75/76B	383	332
Recurring financial income		75	383	332
Income from financial fixed assets		750	9	9
Income from current assets		751		4
Other financial income		752/9	374	319
Non-recurring financial income	5.14	76B		
Financial charges		65/66B	4.377	4.281
Recurring financial charges		65	4.377	4.281
Debt charges		650	1.294	1.660
Amounts written down on positive consolidation differences		9961	2.702	2.585
Amounts written down on current assets except stocks, contracts in progress and trade debtors..... (+)/(-)		651		
Other financial charges		652/9	381	36
Non-recurring financial charges	5.14	66B		
Profit (loss) for the period before taxes		9903	1.431	2.854
Transfer from postponed taxes and latent taxation liabilities		780		
Transfer to postponed taxes and latent taxation liabilities		680		
Income taxes		67/77	154	115
Income taxes	5.14	670/3	154	115
Adjustment of income taxes and write-back of tax provisions		77		
Profit (loss) for the period		9904	1.277	2.739
Share in the result of the companies accounted for using the equity method (+)/(-)		9975		
Profits..... (+)		99751		
Losses		99752		
Consolidated profit (consolidated loss) (+)/(-)		9976	1.277	2.739
Share of third parties in the result		99761	1.635	1.638
Share of the group in the result..... (+)/(-)		99762	-358	1.102

EXPLANATORY DISCLOSURES CONSOLIDATED ANNUAL ACCOUNTS

LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Method used (F/P/E1/E2 /E3/E4) ^{9 10}	Proportion of capital or contribution held (in %) ¹¹	Change of percentage of capital held or contribution held (as compared to the previous period) ¹²
Aspiravi Antillen Public limited liability company Vaarnewijkstraat 17 8530 Harelbeke Belgium 0654.923.313	F	100,00	0,00
NuCuraçao Windparken Public limited liability company Hoogstraat 52 Willemstad Netherlands Antilles	F	60,00	0,00
NuCuraçao Windparken II BV Foreign company Hoogstraat 52 Hoogstraat Netherlands Antilles Data proving joint control:	P	50,00	0,00
Imres SmartGreenenergy d.o.o. Foreign company Županija Želimira b.b. 80101 Livno Bosnia-Herzegovina Data proving joint control:	P	50,00	0,00

9 F. Full consolidation

P. Proportional consolidation (in the first column disclose data proving joint control)

E1 Associated enterprise accounted for using the equity method (article 3:124, 1st al., 3° of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

E2 Subsidiary enterprise accounted for using the equity method over which the enterprise has a de facto control of which the inclusion in the consolidated accounts would be incompatible with the principle of a true and fair view (article 3:98 jo. 3:100 of the aforementioned Royal Decree).

E3 Subsidiary enterprise accounted for using the equity method which is in liquidation, has decided to cease activities or can no longer be considered as carrying on the business (article 3:99 jo. 3:100 of the aforementioned Royal Decree)

E4 Joint subsidiary enterprise accounted for using the equity method where its activities cannot be closely integrated into the activities of the enterprise having joint control (article 3:124, second al. of the aforementioned Royal Decree).

10 If a change in the percentage of the proportion of capital held entails a change in the accounting method for inclusion in the consolidated accounts, the new method will be followed by an **asterisk**.

11 Proportion of capital or contribution of those enterprises being held by the enterprises included in the consolidated accounts and persons acting in their own names but on behalf of these enterprises.

12 If the composition of the consolidated aggregate is characterized by a significant change of this percentage during this period, additional information is provided in section 5.5. (article 3:102 of the aforementioned Royal Decree).

EXPLANATORY DISCLOSURES CONSOLIDATED ANNUAL ACCOUNTS

LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Method used (F/P/E1/E2 /E3/E4) ^{9 10}	Proportion of capital or contribution held (in %) ¹¹	Change of percentage of capital held or contribution held (as compared to the previous period) ¹²
Derasp SAS Foreign company Rue Charles De Gaulle 23 78560 Le Port-Marly France	F	90,00	90,00

9 F. Full consolidation

P. Proportional consolidation (in the first column disclose data proving joint control)

E1 Associated enterprise accounted for using the equity method (article 3:124, 1st al., 3° of the Royal Decree of 29 April 2019 in implementation of the Belgian Companies and Associations Code).

E2 Subsidiary enterprise accounted for using the equity method over which the enterprise has a de facto control of which the inclusion in the consolidated accounts would be incompatible with the principle of a true and fair view (article 3:98 jo. 3:100 of the aforementioned Royal Decree).

E3 Subsidiary enterprise accounted for using the equity method which is in liquidation, has decided to cease activities or can no longer be considered as carrying on the business (article 3:99 jo. 3:100 of the aforementioned Royal Decree)

E4 Joint subsidiary enterprise accounted for using the equity method where its activities cannot be closely integrated into the activities of the enterprise having the joint control (article 3:124, second al. of the aforementioned Royal Decree).

10 If a change in the percentage of the proportion of capital held entails a change in the accounting method for inclusion in the consolidated accounts, the new method will be followed by an **asterisk**.

11 Proportion of capital or contribution of those enterprises being held by the enterprises included in the consolidated accounts and persons acting in their own names but on behalf of these enterprises.

12 If the composition of the consolidated aggregate is characterized by a significant change of this percentage during this period, additional information is provided in section 5.5. (article 3:102 of the aforementioned Royal Decree).

STATEMENT OF FORMATION EXPENSES, CAPITAL INCREASE OR CONTRIBUTION INCREASE, LOAN ISSUE EXPENSE, DISAGIO OR RESTRUCTURING COSTS

	Codes	Period	Previous period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	
Movements during the period :			
New expenses incurred.....	8002		
Depreciation.....	8003		
Translation differences..... (+)/(-)	9980	20	
Other (+)/(-)	8004		
Net book value at the end of the period	(20)	20	
Of which :			
Formation, capital increase expenses or increase of the contribution, loan issue expenses and other formation expenses.....	200/2		
Restructuring costs	204		

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Previous period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	
Movements during the period :			
Acquisitions, including produced fixed assets	8021	58	
Sales and disposals	8031		
Transfers from one heading to another	8041	(+)/(-)	
Translation differences	99811	66	
Other movements	99821	(+)/(-)	
Acquisition value at the end of the period	8051	124	
Depreciation and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8071		
Written back	8081		
Acquisitions from third parties	8091		
Cancelled	8101		
Transfers from one heading to another	8111	(+)/(-)	
Translation differences	99831	(+)/(-)	
Other movements	99841	(+)/(-)	
Depreciation and amounts written down at the end of the period	8121		
NET BOOK VALUE AT THE END OF THE PERIOD	81311	<u>124</u>	

	Codes	Period	Previous period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxx	75.940
Movements during the period :			
Acquisitions, including produced fixed assets	8162		
Sales and disposals	8172	185	
Transfers from one heading to another	8182		
Translation differences	99852	6.341	
Other movements	99862		
Acquisition value at the end of the period	8192	82.096	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transferred from one heading to another	8242		
Translation differences	99872		
Other movements	99882		
Revaluation surpluses at the end of the period	8252		
Depreciation and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxx	38.758
Movements during the period :			
Recorded	8272	5.238	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled	8302	26	
Transferred from one heading to another	8312		
Translation differences	99892	3.461	
Other movements	99902	26	
Depreciation and amounts written down at the end of the period	8322	47.457	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	34.639	

	Codes	Period	Previous period
ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Acquisitions, including produced fixed assets	8166	11	
Sales and disposals	8176		
Transfers from one heading to another	8186	(+)/(-)	
Translation differences	99856	91	
Other movements	99866	(+)/(-)	
Acquisition value at the end of the period	8196	102	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transferred from one heading to another	8246	(+)/(-)	
Translation differences	99876	(+)/(-)	
Other movements	99886	(+)/(-)	
Revaluation surpluses at the end of the period	8256		
Depreciation and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled	8306		
Transferred from one heading to another	8316	(+)/(-)	
Translation differences	99896	(+)/(-)	
Other movements	99906	(+)/(-)	
Depreciation and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	102	

	Codes	Period	Previous period
OTHER ENTERPRISES - SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	2.065
Movements during the period :			
Acquisitions	8362		
Sales and disposals	8372	2.065	
Transfers from one heading to another	8382		
Translation differences.....	99912		
Acquisition value at the end of the period	8392		
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8412		
Acquisitions from third parties.....	8422		
Cancelled	8432		
Translation differences.....	99922		
Transferred from one heading to another.....	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxxxxxxxx	
Movements during the period :			
Recorded	8472		
Written back	8482		
Acquisitions from third parties.....	8492		
Cancelled	8502		
Translation differences.....	99932		
Transferred from one heading to another	8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	
Movements during the period	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)		
OTHER ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	3
Movements during the period :			
Additions.....	8582	1	
Repayments.....	8592		
Amounts written down.....	8602		
Amounts written back.....	8612		
Translation differences.....	99952		
Other.....	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	4	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

STATEMENT OF CONSOLIDATED RESERVES

	Codes	Period	Previous period
Consolidated reserves at the end of the period..... (+)/(-)	9910P	xxxxxxxxxxxxxxxx	26.054
Movements during the period:			
Shares of the group in the consolidated income	99002	-357	
Other movements	99003	-35	
Other movements <i>(breakdown of the meaningful amounts not apportioned to the share of the group in the consolidated result)</i>		-35	
Consolidated reserves at the end of the period..... (+)/(-)	(9910)	25.662	

STATEMENT OF CONSOLIDATION DIFFERENCES AND DIFFERENCES RESULTING FROM THE APPLICATION OF THE EQUITY METHOD

	Codes	Period	Previous period
POSITIVE CONSOLIDATION DIFFERENCES			
Net book value at the end of the period	99201P	xxxxxxxxxxxxxxx	12.926
Movements during the period :			
Arising from an increase of the percentage held	99021	1.171	
Arising from an decrease of the percentage held	99031		
Write-downs.....	99041	-2.702	
Differences transferred to the income statements	99051		
Other movements.....	99061		
Net book value at the end of the period	99201	11.395	
NEGATIVE CONSOLIDATION DIFFERENCES			
Net book value at the end of the period	99111P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99022		
Arising from an decrease of the percentage held	99032		
Write-downs.....	99042		
Differences transferred to the income statements	99052		
Other movements.....	99062		
Net book value at the end of the period	99111		
POSITIVE DIFFERENCES AFTER APPLICATION OF THE EQUITY METHOD			
Net book value at the end of the period	99202P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99023		
Arising from an decrease of the percentage held	99033		
Write-downs.....	99043		
Differences transferred to the income statements	99053		
Other movements.....	99063		
Net book value at the end of the period	99202		
NEGATIVE DIFFERENCES AFTER APPLICATION OF THE EQUITY METHOD			
Net book value at the end of the period	99112P	xxxxxxxxxxxxxxx	
Movements during the period :			
Arising from an increase of the percentage held	99024		
Arising from an decrease of the percentage held	99034		
Write-downs.....	99044		
Differences transferred to the income statements	99054		
Other movements.....	99064		
Net book value at the end of the period	99112		

STATEMENT OF AMOUNTS PAYABLE**ANALYSIS OF THE AMOUNTS ORIGINALLY PAYABLE AFTER ONE YEAR ACCORDING TO THEIR RESIDUAL TERM****Amounts payable after more than one year falling due within one year**

	Codes	Period
Financial debts	8801	5.181
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar debts.....	8831	
Credit institutions.....	8841	5.181
Other loans	8851	
Trade debts	8861	
Suppliers.....	8871	
Bills of exchange payable.....	8881	
Advance payments on contracts in progress.....	8891	
Other amounts payable.....	8901	
Total amounts payable after more than one year falling due within one year	(42)	5.181

Amounts payable after more than one year, between one and five years

Financial debts	8802	12.563
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar debts.....	8832	
Credit institutions.....	8842	12.563
Other loans	8852	
Trade debts	8862	
Suppliers.....	8872	
Bills of exchange payable.....	8882	
Advance payments on contracts in progress.....	8892	
Other amounts payable.....	8902	
Total amounts payable after more than one year, between one and five years	8912	12.563

Amounts payable after more than one year, over five years

Financial debts	8803	6.186
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar debts	8833	
Credit institutions.....	8843	6.186
Other loans	8853	
Trade debts	8863	
Suppliers.....	8873	
Bills of exchange payable.....	8883	
Advance payments on contracts in progress.....	8893	
Other amounts payable.....	8903	
Total amounts payable after more than one year, over five years	8913	6.186

AMOUNTS PAYABLE, OR THE PORTION THEREOF, WHICH GUARANTEED BY REAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED ON THE ASSETS OF THE ENTERPRISES INCLUDED IN THE CONSOLIDATION

Financial debts	8922
Subordinated loans	8932
Unsubordinated debentures.....	8942
Leasing and other similar debts	8952
Credit institutions	8962
Other loans.....	8972
Trade debts.....	8982
Suppliers.....	8992
Bills of exchange payable.....	9002
Advance payments on contracts in progress.....	9012
Taxes, remuneration and social security payable	9022
Taxes.....	9032
Remuneration and social security.....	9042
Other amounts payable	9052
Total amounts payable guaranteed by real guarantees given or irrevocably promised on the assets of the enterprises included in the consolidation	9062

Codes	Period
8922	
8932	
8942	
8952	
8962	
8972	
8982	
8992	
9002	
9012	
9022	
9032	
9042	
9052	
9062	

RESULTS**NET TURNOVER****Broken down by categories of activity****Allocation into geographical markets**

Aggregate turnover of the group in Belgium.....

Codes	Period	Previous period
	14.853	14.562
99083		
AVERAGE NUMBER OF PERSONS EMPLOYED (IN UNITS) AND PERSONNEL CHARGES		
Consolidated enterprises and fully consolidated enterprises		
Average number of persons employed	90901	
Workers.....	90911	
Employees.....	90921	
Management personnel.....	90931	
Other persons.....	90941	
Personnel costs		
Remuneration, social security costs.....	99621	136
Pensions.....	99622	
Average number of persons employed in Belgium by the enterprises concerned.....	99081	
Proportionally consolidated enterprises		
Average number of persons employed	90902	12
Workers.....	90912	
Employees.....	90922	7
Management personnel.....	90932	5
Other persons.....	90942	
Personnel costs		
Remuneration, social security costs.....	99623	488
Pensions.....	99624	
Average number of persons employed in Belgium by the enterprises concerned	99082	

RESULTS

	Codes	Period	Previous period
NON-RECURRING INCOME	76		
Non-recurring operating income	76A		
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of amounts written off consolidation differences	9970		
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital gains on disposal of intangible and tangible fixed asset	7630		
Other non-recurring operating income	764/8		
Of which			
Non-recurring financial income	76B		
Write-back of amounts written off financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital gains on disposal of financial fixed assets	7631		
Other non-recurring financial income	769		
Of which			

	Codes	Period	Previous period
NON-RECURRING EXPENSES	66		
Non-recurring operating charges	66A		
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Amounts written off positive consolidation differences	9962		
Provisions for extraordinary operating liabilities and charges: Appropriations (uses)	6620		
Capital losses on disposal of intangible and tangible fixed assets	6630		
Other non-recurring operating charges	664/7		
Of which			
Non-recurring operating charges carried to assets as restructuring costs	6690		
Non-recurring financial charges	66B		
Amounts written off financial fixed assets	661		
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Of which			
Non-recurring financial charges carried to assets as restructuring costs	6691		
Negative consolidation differences carried to results	9963		

RESULTS

INCOME TAXES

Difference between imputed taxes and taxes paid on the consolidated income statement for the period and the previous period, provided that the difference is material for the purpose of paying future taxes

Impact of non-recurring results on the income taxes for the period

Codes	Period	Previous period
99084		
99085		

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
Personal guarantees given or irrevocably promised by the enterprise as security for debts and commitments of third parties	9149	
Amount of real guarantees, given or irrevocably promised by the enterprises included in the consolidation on their own assets, as security for debts and commitments :		
of enterprises included in the consolidation	99086	70.875
of third parties.....	99087	
Amounts of goods and values, held by third parties in their own name but at risk to and for the benefit of the enterprises included in the consolidation not reflected in the balance sheet	9217	
Substantial commitments to acquire fixed assets	9218	
Substantial commitments to dispose fixed assets	9219	
Rights from transactions :		
to interest rates	99088	
to exchange rates	99089	
to prices of raw materials or goods purchased for resale	99090	
to other similar transactions	99091	
Commitments from transactions :		
to interest rates	99092	
to exchange rates	99093	
to prices of raw materials or goods purchased for resale.....	99094	
to other similar transactions	99095	

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

Period

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Period

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Period
3.200

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS BUT NOT INCLUDED IN THE CONSOLIDATION

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets			
Participating interests and shares.....	9261		
Amounts receivable.....			
After one year.....	9291		
Within one year.....	9301		
	9311		
Current investments.....			
Shares.....	9321		
Amounts receivable.....	9331		
	9341		
Amounts payable.....			
After one year.....	9351		19
Within one year.....	9361		
	9371		19
Personal guarantees Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises.....	9381		
Other significant financial commitments.....	9401		
Financial results			
Income from financial fixed assets.....	9421		
Income from current assets.....	9431		
Other financial income.....	9441		
Debt charges.....	9461		
Other financial charges.....	9471		
ENTERPRISES LINKED WITH PARTICIPATING INTERESTS			
Financial fixed assets			
Participating interests and shares.....	9262		
Amounts receivable.....			
After one year.....	9292		
Within one year.....	9302		
	9312		
Amounts payable.....			
After one year.....	9352		
Within one year.....	9362		
	9372		

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations, with the exception of transactions within the group, if they are material stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the companies included in the consolidation as a whole:

Nil

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS OR MANAGERS OF THE CONSOLIDATION ENTERPRISE

Total amount of remuneration granted in respect of their responsibilities in the consolidation enterprise, its subsidiary companies and its affiliated companies, including the amounts in respect of retirement pensions granted to former directors or managers

Total amount of advances and credits granted by the consolidating enterprise, by a subsidiary company or by an associated company

Codes	Period
99097	21
99098	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees according to a mandate at the group level, led by the company publishing the information

Fees for exceptional services or special assignments executed within the company of the group by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special assignments executed within the company of the group by people the auditor(s) is (are) collaborating with

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9507	9
95071	2
95072	
95073	
9509	
95091	
95092	
95093	

Mentions related to article 3:63 from the Companies and associations code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE

Category of financial derivatives	Hedge risk	Speculation/hedging	Volume	Period		Previous period	
				Book value	Fair value	Book value	Fair value
		Hedging	18.288.224	0	501	0	1.207

FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE

Amount of individual assets or appropriate groupings of those assets

Reasons for not reducing the book value

Informations that suggest than the book value will be recovered

Book value	Fair value