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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED
FOLLOWING THE COMPANIES CODE**

IDENTIFYING DATA (on the deposition date)

NAME: **Aspiravi Offshore**

Legal form: **014 Public limited company**

Entity industry:

Address: **Vaarnewijkstraat**

Nr.: 17

Box:

Postal code: **8530**

City:

Harelbeke

Country: **België**

Entities register - Business court of:

Gent, afdeling Kortrijk

Internet address¹: **http://www.aspiravi.be**

E-mail: **info@aspiravi.be**

Enterprise number

BE 0477.948.593

DATE **01 / 03 / 2019** of the deposit of the deed of partnership OR of the most recent document mentioning the date of publication of the deed of partnership and of the act alternating the articles of association.

ANNUAL ACCOUNTS IN EURO²

approved by the General Assembly of **24 / 04 / 2019**

concerning the financial year covering the period from **01 / 01 / 2018** till **31 / 12 / 2018**

Preceding period from **01 / 01 / 2017** till **31 / 12 / 2017**

The data related to the preceding period **are / are not**² identical to data published before.

The enterprise **has / has not**³ taken over another enterprise or suspended activities during the financial year.

Total number of pages deposited: Numbers of the sections of the standard form not deposited for not being of service: **6.2.1, 6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.3.1, 6.3.2, 6.3.3, 6.3.4, 6.3.5, 6.3.6, 6.4.1, 6.5.2, 6.7.2, 6.8, 6.11, 6.12, 6.17, 6.18.2, 6.20, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16**

Signature
(name and position)

**VOF Panta Rhei, Chairman of the
board of directors - represented by:
Coonen Tony,**

Signature
(name and position)

Keppens Filip, Administrator

¹ Optional statement.

² If required, modify the unit and the currency of the amounts.

³ Delete where appropriate.

**ADMINISTRATORS, MANAGERS AND ACCOUNTANTS AND
DECLARATION ABOUT COMPLEMENTARY AUDITING OR
ADJUSTMENT MISSION**

ADMINISTRATORS, MANAGERS AND ACCOUNTANTS

COMPLETE LIST WITH name, first names, profession, residence-address (address, number, postal code, municipality) and position within the enterprise

BVBA Defada, Administrator

BE 0508.724.616 Mandate: 24/04/2013 - 26/04/2023
Rodebeukendreef 25, 8200 Sint-Andries (Brugge), België

Represented by :
De fauw Paul

Rodebeukendreef 25, 8200 Sint-Andries (Brugge), België

Claerhout Stephan, Administrator

Mandate: 31/03/2011 - 26/04/2023

Kleistraat 4, 8820 Torhout, België

BVBA Avecom, Administrator

BE 0892.866.093 Mandate: 31/03/2011 - 24/04/2019
Rode Haagstraat 6, 3850 Nieuwerkerken (Limburg), België

Represented by :
Vautmans André

Rode Haagstraat 6, 3850 Nieuwerkerken (Limburg), België

Van de Walle Rik, Managing director

Mandate: 31/03/2011 - 26/04/2023

Koning Boudewijstraat 130, 8520 Kuurne, België

Keppens Filip, Administrator

Mandate: 25/04/2012 - 26/04/2023

Antwerpsesteenweg 102, 2550 Kontich, België

de Hemricourt de Grunne Thierry, Administrator

Mandate: 18/06/2013 - 24/04/2019

Waterkasteelstraat 1, 3740 Bilzen, België

VOF Panta Rhei, Chairman of the board of directors

BE 0640.934.230 Mandate: 27/10/2015 - 24/04/2019
Trekschurenstraat 237, 3500 Hasselt, België

Represented by :
Coonen Tony

Trekschurenstraat 237, 3500 Hasselt, België

Parmentier Jean-Paul, Administrator

Mandate: 30/09/2014 - 26/04/2023

Philippslaan 58, 3000 Leuven, België

**ADMINISTRATORS, MANAGERS AND ACCOUNTANTS AND
DECLARATION ABOUT COMPLEMENTARY AUDITING OR
ADJUSTMENT MISSION**

ADMINISTRATORS, MANAGERS AND ACCOUNTANTS

COMPLETE LIST WITH name, first names, profession, residence-address (address, number, postal code, municipality) and position within the enterprise

Spiessens Eric, Administrator

Mandate: 30/09/2014 - 26/04/2023

Kleine Hinckstraat 2, 2880 Bornem, België

Roppe Marc, Administrator

Mandate: 29/04/2015 - 24/04/2019

Ridderstraat 25 box 4, 3500 Hasselt, België

Dumst Guy, Administrator

Mandate: 26/04/2017 - 26/04/2023

Achter de Kapel 1, 3440 Zoutleeuw, België

Maes Lobke, Administrator

Mandate: 27/06/2017 - 26/04/2023

Schoonwater 89, 8560 Gullegem, België

VGD Bedrijfsrevisoren CVBA, Statutory auditor (Membership nr.: B00150)

BE 0875.430.443 Mandate: 30/04/2014 - 29/04/2020
Burgermeester Etienne Demunterlaan 5 box 4, 1090 Jette, België

Represented by :

Lelie Jurgen, Statutory auditor (Membership nr.: A01871)

Singelweg 82, 9200 Mespelare, België

DECLARATION ABOUT COMPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that no order was given for auditing nor adjusting to a person who is not authorized by law pursuant to art. 34 and 37 of the law of the 22nd of April 1999 concerning the accounting and fiscal professions.

The annual accounts ~~have~~ / **have not*** been audited or adjusted by an external accountant or by a auditor who is not the statutory auditor.

When affirmative, mention here after: name, first names, profession and residence-address of each external accountant or auditor and the number of membership with his Institute, as well as the type of assignment:

- A. Bookkeeping of the enterprise**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts

If assignments mentioned under A. or under B. were executed by authorized accountants or by authorized accountants-tax specialists, may be mentioned here after: name, first names, profession and residence-address of each authorized accountant or authorized accountant-tax specialist and membership number of the Institute of Authorized Accountants and Tax Specialists as well as the type of assignment.

| Name, first name, profession, residence-address | Number of membership | Nature of the mission (A, B, C and/or D) |
|---|----------------------|--|
| | | |

* Delete where appropriate.

** Optional disclosure.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

| | Note | Codes | Period | Preceding period |
|---|---------------|-------|----------------------|----------------------|
| ASSETS | | | | |
| FORMATION EXPENSES | 6.1 | 20 | <u>858,69</u> | <u>858,69</u> |
| FIXED ASSETS | | 21/28 | <u>45.282.711,88</u> | <u>48.902.271,88</u> |
| Intangible fixed assets | 6.2 | 21 | | |
| Tangible fixed assets | 6.3 | 22/27 | | |
| Land and buildings | | 22 | | |
| Plant, machinery and equipment | | 23 | | |
| Furniture and vehicles | | 24 | | |
| Leasing and similar rights | | 25 | | |
| Other tangible fixed assets | | 26 | | |
| Assets under construction and advance payments | | 27 | | |
| Financial fixed assets | 6.4/ 6.5.1 | 28 | <u>45.282.711,88</u> | <u>48.902.271,88</u> |
| Affiliated enterprises | 6.15 | 280/1 | | |
| Participating interests | | 280 | | |
| Amounts receivable | | 281 | | |
| Enterprises linked by participating interests | | | | |
| | 6.15 | 282/3 | <u>40.499.572,12</u> | <u>44.119.132,12</u> |
| Participating interests | | 282 | <u>40.499.572,12</u> | <u>44.119.132,12</u> |
| Amounts receivable | | 283 | | |
| Other financial fixed assets | | 284/8 | <u>4.783.139,76</u> | <u>4.783.139,76</u> |
| Shares | | 284 | | |
| Amounts receivable and cash guarantees | | 285/8 | <u>4.783.139,76</u> | <u>4.783.139,76</u> |

| | Note | Codes | Period | Preceding period |
|--|---------------|-------|----------------------|-----------------------|
| CURRENT ASSETS | | 29/58 | 50.000.885,79 | 63.840.547,70 |
| Amounts receivable after more than one year | | 29 | 36.184.659,71 | 39.803.125,69 |
| Trade debtors | | 290 | | |
| Other amounts receivable | | 291 | 36.184.659,71 | 39.803.125,69 |
| Stocks and contracts in progress | | 3 | | |
| Stocks | | 30/36 | | |
| Raw materials and consumables | | 30/31 | | |
| Work in progress | | 32 | | |
| Finished goods | | 33 | | |
| Goods purchased for resale | | 34 | | |
| Immovable property intended for sale | | 35 | | |
| Advance payments | | 36 | | |
| Contracts in progress | | 37 | | |
| Amounts receivable within one year | | 40/41 | 3.656.119,78 | 16.324.396,90 |
| Trade debtors | | 40 | 31.076,93 | 20.730,92 |
| Other amounts receivable | | 41 | 3.625.042,85 | 16.303.665,98 |
| Current investments | 6.5.1/ 6.6 | 50/53 | 412.222,95 | 3.976.083,34 |
| Own shares | | 50 | | |
| Other current investments | | 51/53 | 412.222,95 | 3.976.083,34 |
| Cash at bank and in hand | | 54/58 | 7.619.987,43 | 1.447.818,81 |
| Deferred charges and accrued income | 6.6 | 490/1 | 2.127.895,92 | 2.289.122,96 |
| TOTAL ASSETS | | 20/58 | 95.283.597,67 | 112.743.678,27 |

| | Note | Codes | Period | Preceding period |
|---|-------|-------|----------------------|----------------------|
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | 10/15 | 44.212.462,95 | 47.288.845,21 |
| Capital | 6.7.1 | 10 | 42.303.658,00 | 45.923.158,00 |
| Issued capital | | 100 | 42.303.658,00 | 45.923.158,00 |
| Uncalled capital ¹ | | 101 | | |
| Share premium account | | 11 | | |
| Revaluation surpluses | | 12 | | |
| Reserves | | 13 | 1.908.186,61 | 1.364.655,72 |
| Legal reserve | | 130 | 1.908.186,61 | 1.364.655,72 |
| Reserves not available | | 131 | | |
| In respect of own shares held | | 1310 | | |
| Other | | 1311 | | |
| Untaxed reserves | | 132 | | |
| Available reserves | | 133 | | |
| Accumulated profits (losses) (+)/(-) | | 14 | 618,34 | 1.031,49 |
| Investment grants | | 15 | | |
| Advance to associates on the sharing out of the assets² | | 19 | | |
| PROVISIONS AND DEFERRED TAXES | | | | |
| Provisions for liabilities and charges | | 160/5 | | |
| Pensions and similar obligations | | 160 | | |
| Taxation | | 161 | | |
| Major repairs and maintenance | | 162 | | |
| Environmental obligations | | 163 | | |
| Other liabilities and charges | 6.8 | 164/5 | | |
| Deferred taxes | | 168 | | |

¹ Amount to be deducted from the issued capital.

² Amount to be deducted from the other parts of the equity.

| | Note | Codes | Period | Preceding period |
|--|------|-------|----------------------|-----------------------|
| AMOUNTS PAYABLE | | 17/49 | 51.071.134,72 | 65.454.833,06 |
| Amounts payable after more than one year | 6.9 | 17 | 41.367.159,96 | 45.025.561,98 |
| Financial debts | | 170/4 | 41.367.159,96 | 45.025.561,98 |
| Subordinated loans | | 170 | 41.367.159,96 | 45.025.561,98 |
| Unsubordinated debentures | | 171 | | |
| Leasing and other similar obligations | | 172 | | |
| Credit institutions | | 173 | | |
| Other loans | | 174 | | |
| Trade debts | | 175 | | |
| Suppliers | | 1750 | | |
| Bills of exchange payable | | 1751 | | |
| Advances received on contracts in progress | | 176 | | |
| Other amounts payable | | 178/9 | | |
| Amounts payable within one year | | 42/48 | 7.720.909,16 | 18.285.185,69 |
| Current portion of amounts payable after more than one year falling due within one year | 6.9 | 42 | 3.658.402,02 | 3.658.402,02 |
| Financial debts | | 43 | | |
| Credit institutions | | 430/8 | | |
| Other loans | | 439 | | |
| Trade debts | | 44 | 35.007,14 | 35.450,63 |
| Suppliers | | 440/4 | 35.007,14 | 35.450,63 |
| Bills of exchange payable | | 441 | | |
| Advances received on contracts in progress | | 46 | | |
| Taxes, remuneration and social security | | | | |
| Taxes | 6.9 | 45 | | 583.518,51 |
| Remuneration and social security | | 450/3 | | 583.518,51 |
| Other amounts payable | | 454/9 | | |
| Other amounts payable | | 47/48 | 4.027.500,00 | 14.007.814,53 |
| Deferred charges and accrued income | 6.9 | 492/3 | 1.983.065,60 | 2.144.085,39 |
| TOTAL LIABILITIES | | 10/49 | 95.283.597,67 | 112.743.678,27 |

INCOME STATEMENT

| | Note | Codes | Period | Preceding period |
|---|------|--------|-------------------|-------------------|
| Operating income | | 70/76A | 270.272,97 | 711.504,89 |
| Turnover | 6.10 | 70 | 270.272,97 | 711.504,89 |
| Stocks of finished goods and work and contracts in progress: increase (decrease) | | 71 | | |
| Own construction capitalized | | 72 | | |
| Other operating income | 6.10 | 74 | | |
| Non-recurring operating income | 6.12 | 76A | | |
| Operating charges | | 60/66A | 294.061,50 | 308.767,49 |
| Raw materials and consumables | | 60 | | |
| Purchases | | 600/8 | | |
| Stocks: decrease (increase) | | 609 | | |
| Services and other goods | | 61 | 293.097,81 | 307.805,82 |
| Remuneration, social security costs + pension .. | 6.10 | 62 | | |
| Depreciation of and other amounts written down formation expenses, intangible and tangible fixed assets | | 630 | 858,69 | 858,67 |
| Amounts written down stocks, contracts in progress and trade debtors: Appropriations (write-backs) | | | | |
| Provisions for risks and charges: Appropriations (uses and write-backs) | | 631/4 | | |
| Other operating charges | 6.10 | 635/8 | | |
| Operating charges carried to assets as restructuring costs | 6.10 | 640/8 | 105,00 | 103,00 |
| Non-recurring operating charges | 6.12 | 649 | | |
| | | 66A | | |
| Operating profit (loss) | | 9901 | -23.788,53 | 402.737,40 |

| | Note | Codes | Period | Preceding period |
|---|---------|--------------|----------------------|---------------------|
| Financial income | | 75/76B | 15.007.149,54 | 6.606.345,72 |
| Recurring financial income | | 75 | 15.007.149,54 | 6.606.345,72 |
| Income from financial fixed assets | | 750 | 10.731.078,55 | 1.844.457,50 |
| Income from current assets | | 751 | 4.276.070,99 | 4.761.887,90 |
| Other financial income | 6.11 | 752/9 | | 0,32 |
| Non-recurring financial income | 6.12 | 76B | | |
| Financial charges | | 65/66B | 4.052.606,99 | 4.509.395,11 |
| Recurring financial charges | 6.11 | 65 | 4.052.606,99 | 4.509.395,11 |
| Debt charges | | 650 | 4.014.740,78 | 4.454.114,95 |
| Amounts written off current assets except stocks, contracts in progress and trade debtors: Appropriations (write-backs) | | | | |
| (+)/(-) | | | | |
| Other financial charges | | 651 | | |
| Non recurring financial charges | 6.12 | 652/9 66B | 37.866,21 | 55.280,16 |
| Gain (loss) for the period before taxes | | | | |
| (+)/(-) | | 9903 | 10.930.754,02 | 2.499.688,01 |
| Transfer from deferred taxes | | 780 | | |
| Transfer to deferred taxes | | 680 | | |
| Income taxes | (+)/(-) | 6.13 | | |
| Taxes | | 67/77 | 60.136,28 | 260.420,26 |
| Adjustment of income taxes and write-back of tax provisions | | 670/3 77 | 60.136,28 | 260.420,26 |
| Gain (loss) of the period | (+)/(-) | 9904 | 10.870.617,74 | 2.239.267,75 |
| Transfer from untaxed reserves | | 789 | | |
| Transfer to untaxed reserves | | 689 | | |
| Gain (loss) of the period available for appropriation (+)/(-) | | 9905 | 10.870.617,74 | 2.239.267,75 |

APPROPRIATION ACCOUNT

| | Codes | Period | Preceding period |
|---|--------|----------------------|---------------------|
| Profit (loss) to be appropriated (+)/(-) | 9906 | 10.871.649,23 | 2.241.244,88 |
| Gain (loss) of the period available for appropriation ... (+)/(-) | (9905) | 10.870.617,74 | 2.239.267,75 |
| Profit (loss) brought forward (+)/(-) | 14P | 1.031,49 | 1.977,13 |
| Withdrawals from capital and reserves | 791/2 | | |
| from capital and share premium account | 791 | | |
| from reserves | 792 | | |
| Transfers to capital and reserves | 691/2 | 543.530,89 | 111.963,39 |
| to capital and share premium account | 691 | | |
| to legal reserve | 6920 | 543.530,89 | 111.963,39 |
| to other reserves | 6921 | | |
| Profit (loss) to be carried forward (+)/(-) | (14) | 618,34 | 1.031,49 |
| Owners' contribution in respect of losses | 794 | | |
| Profit to be distributed | 694/7 | 10.327.500,00 | 2.128.250,00 |
| Dividends | 694 | 10.327.500,00 | 2.128.250,00 |
| Directors' or managers' entitlements | 695 | | |
| Employees | 696 | | |
| Other beneficiaries | 697 | | |

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES

| | Codes | Period | Preceding period |
|--|-------|---------------------------|------------------|
| Net book value at the end of the period | 20P | XXXXXXXXXXXXXXXXXX | 858,69 |
| Movements during the period | | | |
| New expenses incurred | 8002 | | |
| Depreciation | 8003 | 858,69 | |
| Other | 8004 | | |
| | | | (+)(-) |
| Net book value at the end of the period | (20) | | |
| Of which | | | |
| Formation or capital increase expenses, loan issue expenses and other formation expenses | 200/2 | | |
| Restructuring costs | 204 | | |

| | Codes | Period | Preceding period |
|--|-------|--------------------|------------------|
| ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8392P | XXXXXXXXXXXXXXXXXX | 44.119.132,12 |
| Movements during the period | | | |
| Acquisitions | 8362 | | |
| Sales and disposals | 8372 | 3.619.560,00 | |
| Transfers from one heading to another (+)/(-) | 8382 | | |
| Acquisition value at the end of the period | 8392 | 40.499.572,12 | |
| Revaluation surpluses at the end of the period | | | |
| | 8452P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period | | | |
| Recorded | 8412 | | |
| Acquisitions from third parties | 8422 | | |
| Cancelled | 8432 | | |
| Transferred from one heading to another (+)/(-) | 8442 | | |
| Revaluation surpluses at the end of the period | 8452 | | |
| Amounts written down at the end of the period | | | |
| | 8522P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period | | | |
| Recorded | 8472 | | |
| Written back | 8482 | | |
| Acquisitions from third parties | 8492 | | |
| Cancelled owing to sales and disposals | 8502 | | |
| Transferred from one heading to another (+)/(-) | 8512 | | |
| Amounts written down at the end of the period | 8522 | | |
| Uncalled amounts at the end of the period | | | |
| | 8552P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period (+)/(-) | | | |
| | 8542 | | |
| Uncalled amounts at the end of the period | 8552 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (282) | 40.499.572,12 | |
| ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 283P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period | | | |
| Additions | 8582 | | |
| Repayments | 8592 | | |
| Amounts written down | 8602 | | |
| Amounts written back | 8612 | | |
| Exchange differences (+)/(-) | 8622 | | |
| Other movements (+)/(-) | 8632 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (283) | | |
| ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD | 8652 | | |

| | Codes | Period | Preceding period |
|--|---------|--------------------|------------------|
| OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8393P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period | | | |
| Acquisitions | 8363 | | |
| Sales and disposals | 8373 | | |
| Transfers from one heading to another (+)/(-) | 8383 | | |
| Acquisition value at the end of the period | 8393 | | |
| Revaluation surpluses at the end of the period | | | |
| | 8453P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period | | | |
| Recorded | 8413 | | |
| Acquisitions from third parties | 8423 | | |
| Cancelled | 8433 | | |
| Transferred from one heading to another (+)/(-) | 8443 | | |
| Revaluation surpluses at the end of the period | 8453 | | |
| Amounts written down at the end of the period | | | |
| | 8523P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period | | | |
| Recorded | 8473 | | |
| Written back | 8483 | | |
| Acquisitions from third parties | 8493 | | |
| Cancelled owing to sales and disposals | 8503 | | |
| Transferred from one heading to another (+)/(-) | 8513 | | |
| Amounts written down at the end of the period | 8523 | | |
| Uncalled amounts at the end of the period | | | |
| | 8553P | XXXXXXXXXXXXXXXXXX | |
| Movements during the period (+)/(-) | | | |
| | 8543 | | |
| Uncalled amounts at the end of the period | 8553 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (284) | | |
| OTHER ENTERPRISES - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 285/8P | XXXXXXXXXXXXXXXXXX | 4.783.139,76 |
| Movements during the period | | | |
| Additions | 8583 | | |
| Repayments | 8593 | | |
| Amounts written down | 8603 | | |
| Amounts written back | 8613 | | |
| Exchange differences (+)/(-) | 8623 | | |
| Other movements (+)/(-) | 8633 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (285/8) | 4.783.139,76 | |
| ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD | | | |
| | 8653 | | |

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 280 and 282 of the assets), and other enterprises in which the enterprise holds rights (recorded in the heading 284 and 51/53 of the assets) in the amount of at least 10 % of the capital issued.

| NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the ENTERPRISE NUMBER | Participating interests held by | | | Information from the most recent period for which annual accounts are available | | | |
|---|---------------------------------|-------|--------------|--|---------------|--------------------------|---------------|
| | the enterprise (directly) | | subsidiaries | Annual accounts | Cur- rency | Equity | Net result |
| | Number | % | % | | | (+) of (-) (in units) | |
| 1) Northwind 014 Public limited company BE 0894.163.222 Kustlaan 176, 8380 Zeebrugge (Brugge), België Aandelen op naam | 3.720 | 40,00 | | 31/12/2018 | EUR | 52.446.751,80 | 16.844.848,65 |
| 2) A&P Wind Services 014 Public limited company BE 0563.425.686 Vaarnewijkstraat 17, 8530 Harelbeke, België aandelen op naam | 325 | 50,00 | | 31/12/2018 | EUR | 71.502,30 | 368.908,61 |

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME (ASSETS)

| | Codes | Period | Preceding period |
|---|-------|-------------------|---------------------|
| OTHER INVESTMENTS AND DEPOSITS | | | |
| Shares and current investments other than fixed income investments | | | |
| Shares - Book value increased with the uncalled amount | 51 | | |
| | 8681 | | |
| Shares - Uncalled amount | 8682 | | |
| Precious metals and works of art | 8683 | | |
| Fixed income securities | | | |
| Fixed income securities issued by credit institutions | 52 | | |
| | 8684 | | |
| Term accounts with credit institutions | 53 | 412.222,95 | 3.976.083,34 |
| With residual term or notice of withdrawal | | | |
| up to one month | 8686 | 412.222,95 | 3.976.083,34 |
| between one month and one year | 8687 | | |
| over one year | 8688 | | |
| Other investments not mentioned above | 8689 | | |

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant.

- 1) *Over te dragen kosten*
- 2) *Verkregen opbrengsten*

| Period |
|---------------------|
| 17.787,48 |
| 2.110.108,44 |

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

| Codes | Period | Preceding period |
|-------|--------------------|------------------|
| 100P | XXXXXXXXXXXXXXXXXX | 45.923.158,00 |
| (100) | 42.303.658,00 | |

Issued capital at the end of the period
 Issued capital at the end of the period

| Codes | Amounts | Number of shares |
|-------|--------------------|------------------|
| | -3.619.500,00 | |
| | 42.303.658,00 | 75.000 |
| 8702 | XXXXXXXXXXXXXXXXXX | 75.000 |
| 8703 | XXXXXXXXXXXXXXXXXX | |

Changes during the period
 1) **Kapitaalsvermindering**
 Structure of the capital
 Different categories of shares
 1) **zonder vermelding nominale waarde**
 Registered shares
 Shares dematerialized

Capital not paid

| Codes | Uncalled capital | Called, but unpaid amount |
|-------|--------------------|---------------------------|
| (101) | | XXXXXXXXXXXXXXXXXX |
| 8712 | XXXXXXXXXXXXXXXXXX | |

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Own shares

| Codes | Period |
|-------|--------|
| 8721 | |
| 8722 | |
| 8731 | |
| 8732 | |
| 8740 | |
| 8741 | |
| 8742 | |
| 8745 | |
| 8746 | |
| 8747 | |
| 8751 | |

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held the subsidiaries
 Amount of capital held
 Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, not representing capital

| Codes | Period |
|-------|--------|
| 8761 | |
| 8762 | |
| 8771 | |
| 8781 | |

Distribution
 Corresponding number of shares
 Number of voting rights attached
 Allocation by shareholder
 Number of shares held by the company itself
 Number of shares held by its subsidiaries

STATEMENT OF AMOUNTS PAYABLE AND ACCRUED CHARGES AND DEFERRED INCOME (LIABILITIES)

| | Codes | Period |
|---|-------|----------------------|
| BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM | | |
| Current portion of amounts payable after more than one year falling due within one year | | |
| Financial debts | 8801 | 3.658.402,02 |
| Subordinated loans | 8811 | 3.658.402,02 |
| Unsubordinated debentures | 8821 | |
| Leasing and other similar obligations | 8831 | |
| Credit institutions | 8841 | |
| Other loans | 8851 | |
| Trade debts | 8861 | |
| Suppliers | 8871 | |
| Bills of exchange payable | 8881 | |
| Advances received on contracts in progress | 8891 | |
| Other amounts payable | 8901 | |
| Total current portion of amounts payable after more than one year falling due within one year | (42) | 3.658.402,02 |
| Amounts payable with a remaining term of more than one but not more than five years | | |
| Financial debts | 8802 | 14.633.608,08 |
| Subordinated loans | 8812 | 14.633.608,08 |
| Unsubordinated debentures | 8822 | |
| Leasing and other similar obligations | 8832 | |
| Credit institutions | 8842 | |
| Other loans | 8852 | |
| Trade debts | 8862 | |
| Suppliers | 8872 | |
| Bills of exchange payable | 8882 | |
| Advances received on contracts in progress | 8892 | |
| Other amounts payable | 8902 | |
| Total amounts payable with a remaining term of more than one but not more than five years | 8912 | 14.633.608,08 |
| Amounts payable with a remaining term of more than five years | | |
| Financial debts | 8803 | 26.733.551,88 |
| Subordinated loans | 8813 | 26.733.551,88 |
| Unsubordinated debentures | 8823 | |
| Leasing and other similar obligations | 8833 | |
| Credit institutions | 8843 | |
| Other loans | 8853 | |
| Trade debts | 8863 | |
| Suppliers | 8873 | |
| Bills of exchange payable | 8883 | |
| Advances received on contracts in progress | 8893 | |
| Other amounts payable | 8903 | |
| Total amounts payable with a remaining term of more than five years | 8913 | 26.733.551,88 |

| | Codes | Period |
|--|-------------|--------|
| GUARANTEED AMOUNTS PAYABLE (included in the headings 17 and 41/48 of liabilities) | | |
| Amounts payable guaranteed by the Belgian public authorities | | |
| Financial debts | 8921 | |
| Subordinated loans | 8931 | |
| Unsubordinated debentures | 8941 | |
| Leasing and other similar obligations | 8951 | |
| Credit institutions | 8961 | |
| Other loans | 8971 | |
| Trade debts | 8981 | |
| Suppliers | 8991 | |
| Bills of exchange payable | 9001 | |
| Advances received on contracts in progress | 9011 | |
| Taxes, remuneration and social security | 9021 | |
| Other amounts payable | 9051 | |
| Total amounts payable guaranteed by the Belgian public authorities | 9061 | |
| Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets | | |
| Financial debts | 8922 | |
| Subordinated loans | 8932 | |
| Unsubordinated debentures | 8942 | |
| Leasing and other similar obligations | 8952 | |
| Credit institutions | 8962 | |
| Other loans | 8972 | |
| Trade debts | 8982 | |
| Suppliers | 8992 | |
| Bills of exchange payable | 9002 | |
| Advances received on contracts in progress | 9012 | |
| Taxes, remuneration and social security | 9022 | |
| Taxes | 9032 | |
| Remuneration and social security | 9042 | |
| Other amounts payable | 9052 | |
| Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets | 9062 | |

| | Codes | Period |
|---|-------|--------|
| TAXES, REMUNERATION AND SOCIAL SECURITY | | |
| Taxes (headings 450/3 and 178/9 of the liabilities) | | |
| Outstanding taxes payable due to tax authorities | 9072 | |
| Accruing taxes payable | 9073 | |
| Estimated taxes payable | 450 | |
| Remuneration and social security (headings 454/9 and 178/9 of liabilities) | | |
| Amounts due to the National Social Security Office | 9076 | |
| Other amounts payable in respect of remuneration and social security | 9077 | |

| | Period |
|--|---------------------|
| DEFERRED CHARGES AND ACCRUED INCOME | |
| Allocation of heading 492/3 of liabilities if the amount is significant | |
| 1) <i>Toe te rekenen kosten</i> | 1.983.065,60 |

OPERATING RESULTS

| | Codes | Period | Preceding period |
|---|-------|---------------|------------------|
| OPERATING INCOME | | | |
| Net turnover | | | |
| Allocation by categories of activity | | | |
| Allocation into geographical markets | | | |
| Other operating income | | | |
| Operating subsidies and compensatory amounts received from public authorities | 740 | | |
| OPERATING CHARGES | | | |
| Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register | | | |
| Total number at the closing date | 9086 | | |
| Average number of employees calculated in full-time equivalents | 9087 | | |
| Number of hours actually worked | 9088 | | |
| Personnel costs | | | |
| Remuneration and direct social benefits | 620 | | |
| Employers' contribution for social security | 621 | | |
| Employers' premium for extra statutory insurance | 622 | | |
| Other personnel costs | 623 | | |
| Retirement and survivors' pensions | 624 | | |
| Provisions for pensions and other similar rights | | | |
| Appropriations (uses and write-backs) (+)/(-) | 635 | | |
| Amounts written off | | | |
| Stocks and contracts in progress | | | |
| Recorded | 9110 | | |
| Written back | 9111 | | |
| Trade debts | | | |
| Recorded | 9112 | | |
| Written back | 9113 | | |
| Provisions for liabilities and charges | | | |
| Appropriations | 9115 | | |
| Used and written back | 9116 | | |
| Other operating charges | | | |
| Taxes related to operations | 640 | 105,00 | 103,00 |
| Other costs | 641/8 | | |
| Hired temporary staff and personnel placed at the enterprise's disposal | | | |
| Total number at the closing date | 9096 | | |
| Average number calculated in full-time equivalents | 9097 | | |
| Number of hours actually worked | 9098 | | |
| Costs for the enterprise | 617 | | |

INCOME TAXES AND OTHER TAXES

INCOME TAXES

Income taxes on the result of the current period

Income taxes paid and withholding taxes due or paid

Excess of income tax payments and withholding taxes paid included in assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

.....

| Codes | Period |
|-------|----------------------|
| 9134 | 60.136,28 |
| 9135 | 65.068,21 |
| 9136 | 4.931,93 |
| 9137 | |
| 9138 | |
| 9139 | |
| 9140 | |
| | 10.727.453,55 |

In so far as taxes of the current period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

1) *Ontvangen dividenden 100% vrijgesteld*

Impact of non recurring results on the amount of the income taxes relating to the current period

| Period |
|--------|
| |

Status of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

.....

Other deferred taxes representing assets

Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

| Codes | Period |
|-------|--------|
| 9141 | |
| 9142 | |
| 9144 | |

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

To the enterprise (deductible)

By the enterprise

Amounts withheld on behalf of third party

For payroll withholding taxes

For withholding taxes on investment income

| Codes | Period | Preceding period |
|-------|------------------|-------------------|
| 9145 | 58.121,31 | 61.334,18 |
| 9146 | 56.757,32 | 149.566,35 |
| 9147 | | |
| 9148 | | |

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

| | Codes | Period |
|--|-------|----------------------|
| PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES | 9149 | |
| | | |
| Of which | | |
| Bills of exchange in circulation endorsed by the enterprise | 9150 | |
| Bills of exchange in circulation drawn or guaranteed by the enterprises | 9151 | |
| Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise | 9153 | |
| REAL GUARANTEES | | |
| Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise | | |
| Mortgages | | |
| Book value of the immovable properties mortgaged | 9161 | |
| Amount of registration | 9171 | |
| Pledging of goodwill - Amount of the registration | 9181 | |
| Pledging of other assets - Book value of other assets pledged | 9191 | |
| Guarantees provided on future assets - Amount of assets involved | | |
| | 9201 | |
| Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties | | |
| Mortgages | | |
| Book value of the immovable properties mortgaged | 9162 | |
| Amount of registration | 9172 | |
| Pledging of goodwill - Amount of the registration | 9182 | |
| Pledging of other assets - Book value of other assets pledged | 9192 | 87.063.192,98 |
| Guarantees provided on future assets - Amount of assets involved | | |
| | 9202 | |

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE

SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

FORWARD TRANSACTIONS

Goods purchased (to be received)

9213

Goods sold (to be delivered)

9214

Currencies purchased (to be received)

9215

Currencies sold (to be delivered)

9216

| Codes | Period |
|-------|--------|
| | |
| 9213 | |
| 9214 | |
| 9215 | |
| 9216 | |

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

| Period |
|--------|
| |

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

| Period |
|--------|
| |

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

| Code | Period |
|------|--------|
| 9220 | |

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not included in the balance sheet or the income statement

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

- 1) *De vennootschap heeft waarborgen gesteld in het*
- 2) *kader van de financiering van de participatie in*
- 3) *Northwind ten belope van*
- 4) *Hiervan staat 4 783 1,76 op een geblokkeerde*
- 5) *rekening zoals vermeld in code 9192*
- 6) *Een deel van deze verbintenis wordt gewaarborgd*
- 7) *door derden ten belope van*
- 8) *.*
- 9) *Daarnaast werd een waarborg verstrekt aan*
- 10) *Northwind in het kader van de door deze laatste*
- 11) *te stellen DSRA, voor een bedrag van*
- 12) *Voor dit bedrag werd door Aspiravi Holding een*
- 13) *solidaire en hoofdelijke borg gegeven.*

| Period |
|--------------|
| |
| 8.000.000,00 |
| |
| 2.279.082,32 |
| |
| 937.777,92 |

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

| | Codes | Period | Preceding period |
|---|---------|---------------------|----------------------|
| AFFILIATED ENTERPRISES | | | |
| Financial fixed assets | (280/1) | | |
| Participating interests | (280) | | |
| Subordinated amounts receivable | 9271 | | |
| Other amounts receivable | 9281 | | |
| Amounts receivable | 9291 | | |
| Over one year | 9301 | | |
| Within one year | 9311 | | |
| Current investments | 9321 | | |
| Shares | 9331 | | |
| Amounts receivable | 9341 | | |
| Amounts payable | 9351 | 8.244.416,95 | 20.065.099,41 |
| Over one year | 9361 | 7.466.666,70 | 8.213.333,56 |
| Within one year | 9371 | 777.750,25 | 11.851.765,85 |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises | 9381 | | |
| Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise | 9391 | | |
| Other significant financial commitments | 9401 | | |
| Financial results | | | |
| Income from financial fixed assets | 9421 | | |
| Income from current assets | 9431 | | |
| Other financial income | 9441 | | |
| Debt charges | 9461 | 788.782,11 | 866.929,27 |
| Other financial charges | 9471 | | |
| Disposal of fixed assets | | | |
| Capital gains obtained | 9481 | | |
| Capital losses suffered | 9491 | | |

| Codes | Period | Preceding period |
|---|--------|----------------------|
| ASSOCIATED ENTERPRISES | | |
| Financial fixed assets | 9253 | |
| Participating interests | 9263 | |
| Subordinated amounts receivable | 9273 | |
| Other amounts receivable | 9283 | |
| Amounts receivable | 9293 | |
| Over one year | 9303 | |
| Within one year | 9313 | |
| Amounts payable | 9353 | |
| Over one year | 9363 | |
| Within one year | 9373 | |
| Personal and real guarantees | | |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises | 9383 | |
| Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise | 9393 | |
| Other significant financial commitments | 9403 | |
| ENTERPRISES LINKED BY PARTICIPATION | | |
| Financial fixed assets | 9252 | 40.499.572,12 |
| Participating interests | 9262 | 40.499.572,12 |
| Subordinated amounts receivable | 9272 | |
| Other amounts receivable | 9282 | |
| Amounts receivable | 9292 | 39.834.202,62 |
| Over one year | 9302 | 36.184.659,71 |
| Within one year | 9312 | 3.649.542,91 |
| Amounts payable | 9352 | |
| Over one year | 9362 | |
| Within one year | 9372 | |
| | | 44.119.132,12 |
| | | 44.119.132,12 |
| | | 54.507.191,67 |
| | | 39.803.125,69 |
| | | 14.704.065,98 |

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the enterprise:

1) *nihil*

| Period |
|--------|
| |

FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

| Code | Period |
|------|--------|
| 9500 | |
| 9501 | |
| 9502 | |
| 9503 | |
| 9504 | |

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

| Code | Period |
|-------|-----------------|
| 9505 | 3.676,68 |
| 95061 | 2.640,00 |
| 95062 | 726,25 |
| 95063 | |
| 95081 | |
| 95082 | |
| 95083 | |

Mentions related to article 134 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

The enterprise has prepared and published consolidated accounts and a consolidated report*

~~The enterprise has prepared neither consolidated accounts nor a consolidated report since it is exempt because of one of the following reasons*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in article 16 of Company Law*

The enterprise only has subsidiaries which are immaterial, both individually and collectively, considering the consolidated assets, financial position or profit* (article 110 from the Companies Code)

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included*

If yes, justification of the compliance with all conditions for exemption set out in art. 113, §2 and §3 of Company Law:

Name, full address of registered office and, for an enterprise governed by Belgian Law, the V. A. T. or national number of the parent company preparing and publishing the consolidated accounts required:

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the enterprise number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated accounts in which the annual accounts of the enterprise are included**:

1) ***Aspiravi Holding***

BE 0833.432.809

Vaarnewijkstraat 17, 8530 Harelbeke, België

The parent company prepares and publishes / ~~does not prepare and publish~~* the consolidated annual account.

Information **concerning** / ~~not concerning~~* the highest level of the enterprise:

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**:

* Delete where appropriate.

** Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

VALUATION RULES

Samenvatting van de waarderingsregels.

1. De oprichtingskosten

De oprichtingskosten en de kosten die aan de exploitatie voorafgaan worden gewaardeerd tegen de aanschaffingsprijs met bijkomende kosten.

Zij worden op vijf jaar afgeschreven.

De afschrijvingen worden pro rata temporis berekend vanaf de datum van activering van de kosten volgens de lineaire afschrijvingsmethode.

2. De immateriële vaste activa

De immateriële vaste activa worden gewaardeerd tegen aanschaffingswaarde en afgeschreven pro rata op 3 jaar.

3. De materiële vaste activa

De materiële vaste activa worden gewaardeerd tegen aanschaffingswaarde, zijnde de aankoopprijs plus de bijkomende kosten, verminderd met de geboekte afschrijvingen.

Deze afschrijvingen worden stelselmatig gevormd volgens de lineaire methode tegen de fiscaal toegelaten percentages, te weten:

| | |
|--|---------------------|
| - installaties, machines en uitrusting | 10,00% D - 20,00% D |
| - kantoormeubilair | 10,00% D - 20,00% D |

4. Financiële vaste activa

Deelnemingen en participaties worden opgenomen tegen hun aanschaffingswaarde zonder de aanverwante kosten. De vorderingen worden geboekt tegen de nominale waarde.

Waardeverminderingen worden toegepast ingeval van duurzame minderwaarde of ontwaarding.

5. Voorraden en bestellingen in uitvoering

/

6. Vorderingen op meer dan één jaar en op ten hoogste één jaar

De vorderingen op meer dan één jaar en de vorderingen op ten hoogste één jaar worden in de balans opgenomen voor hun nominale waarde. Er worden waardeverminderingen toegepast van zodra er voor het geheel of een gedeelte van de vordering onzekerheid bestaat over de betaling hiervan op de vervaldag.

7. Liquide middelen

De liquide middelen worden in de balans opgenomen voor hun nominale waarde.

8. Overlopende rekeningen van het actief

Deze post omvat:

- de over te dragen kosten, dit zijn de pro rata van de kosten die werden gemaakt tijdens het boekjaar of tijdens de vorige boekjaren, maar die ten laste van één of meerdere boekjaren moeten worden gebracht.
- de verkregen opbrengsten, dit zijn de pro rata van de opbrengsten die slechts in de loop van een volgend boekjaar zullen worden geïnd maar die gedeeltelijk betrekking hebben op een verstreken boekjaar.

9. Voorzieningen voor risico's en kosten

/

10. Schulden op ten hoogste één jaar

De schulden op ten hoogste één jaar worden gewaardeerd tegen nominale waarde.

11. Overlopende posten van het passief

De posten van de overlopende rekeningen op het passief worden gevormd op een pro rata basis per 31 december en omvatten:

- de toe te rekenen kosten: dit zijn de pro rata van de kosten die pas in de loop van een volgend boekjaar zullen betaald worden, maar die betrekking hebben op een verstreken boekjaar;
- de over te dragen opbrengsten: dit zijn de pro rata van de opbrengsten die in de loop van het boekjaar of in de loop van een vorig boekjaar werden geïnd, doch die betrekking hebben op een later boekjaar.