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<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Deposit date	Nr.	PP.	B.	D.	Full-cap 1

ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED  
FOLLOWING THE COMPANIES CODE

**IDENTIFYING DATA (on the deposition date)**

NAME: **Aspiravi Offshore II**

Legal form: **014** **Public limited company**

Entity industry:

Address: **Vaarnewijkstraat**

Nr.: **17**

Box:

Postal code: **8530**

City: **Harelbeke**

Country: **België**

Entities register - Business court of

**Ghent, division Kortrijk**

Internet address<sup>1</sup>: **http://www.aspiravi.be**

E-mail: **info@aspiravi.be**

Enterprise number

**BE 0847.319.645**

DATE **30/11/2021** of the deposit of the most recent document mentioning the date of publication of the deed of incorporation and of the deed amending the articles of association.

ANNUAL ACCOUNTS **IN EURO<sup>2</sup>**

approved by the General Assembly of **27/04/2022**

concerning the financial year covering the period from **01/01/2021** till **31/12/2021**

Preceding period from **01/01/2020** till **31/12/2020**

The data related to the preceding period **are / are not<sup>2</sup>** identical to data published before.

The enterprise **has / has not<sup>3</sup>** taken over another enterprise or suspended activities during the financial year.

Total number of pages deposited: Numbers of the sections of the standard form not deposited for not being of service: **6.2.1, 6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.3.1, 6.3.2, 6.3.3, 6.3.4, 6.3.5, 6.3.6, 6.4.1, 6.4.3, 6.5.2, 6.7.2, 6.8, 6.11, 6.17, 6.20, 9, 10, 11, 12, 13, 14, 15**

Signature  
(name and position)

**Vanleeuw Mark, Voorzitter van de raad van bestuur**

Signature  
(name and position)

**Claerhout Stephan, Director**

<sup>1</sup> Optional statement.

<sup>2</sup> If required, modify the unit and the currency of the amounts.

<sup>3</sup> Delete where appropriate.

ADMINISTRATORS, MANAGERS AND ACCOUNTANTS AND  
DECLARATION ABOUT COMPLEMENTARY AUDITING OR  
ADJUSTMENT MISSION

**ADMINISTRATORS, MANAGERS AND ACCOUNTANTS**

COMPLETE LIST WITH name, first names, profession, residence-address (address, number, postal code, municipality) and position within the partnership

***Claerhout Stephan, Director***

Mandate: 28/06/2012 - 26/04/2023

Kleistraat 4, 8820 Torhout, België

***de Hemricourt de Grunne Thierry, Director***

Mandate: 18/06/2013 - 26/04/2023

Waterkasteelstraat 1, 3740 Bilzen, België

***Dumst Guy, Director***

Mandate: 26/04/2017 - 26/04/2023

Achte de Kapel 1, 3440 Zoutleeuw, België

***Vanleeuw Mark, Chairman of the board of directors***

Mandate: 25/06/2019 - 26/04/2023

Lepelstraat 25 box 1, 3540 Herk-de-Stad, België

***Coonen Tony, Director***

Mandate: 25/06/2019 - 26/02/2021

Trekshurenstraat 237, 3500 Hasselt, België

***Yzermans Alain, Director***

Mandate: 26/02/2021 - 25/01/2022

Kerkhofstraat 23A, 3530 Houthalen-Helchteren, België

***Schepers Marc, Director***

Mandate: 25/01/2022 - 27/04/2022

Hoogheide 48, 3511 Hasselt, België

***Brepeels Frieda, Director***

Mandate: 25/06/2019 - 29/03/2022

Brabantsestraat 13, 3740 Bilzen, België

***Vancoillie Antoon, Director***

Mandate: 25/06/2019 - 26/04/2023

Nieuwstraat 11b, 8610 Kortemark, België

***Defieuw Kevin, Director***

Mandate: 25/06/2019 - 26/04/2023

Heulestraat 35, 8560 Gullegem, België

***Vlietinck Sven, Director***

Mandate: 27/08/2019 - 26/04/2023

Ketsstraat 35, 2140 Borgerhout (Antwerpen), België

ADMINISTRATORS, MANAGERS AND ACCOUNTANTS AND  
DECLARATION ABOUT COMPLEMENTARY AUDITING OR  
ADJUSTMENT MISSION

**ADMINISTRATORS, MANAGERS AND ACCOUNTANTS**

COMPLETE LIST WITH name, first names, profession, residence-address (address, number, postal code, municipality) and position within the partnership

***Jan Valgaeren Advies GCV, Director***

BE 0692.896.239      Mandate: 29/03/2022 - 27/04/2022  
Opperveldstraat 48, 3630 Maasmechelen, België

Represented by :

***Valgaeren Jan, Director***

Mandate: 29/03/2022 - 27/04/2022

Opperveldstraat 48, 3630 Maasmechelen, België

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***EY Bedrijfsrevisoren BV, Auditor (Membership nr.: B00160)***

BE 0446.334.711      Mandate: 30/09/2020 - 26/04/2023  
Pauline Van Pottelsberghelaan 12, 9051 Gent, België

Represented by :

***Boelens Francis, Auditor (Membership nr.: A02177)***

Mandate: 30/09/2020 - 26/04/2023

Pauline Van Pottelsberghelaan 12, 9051 Gent, België

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**DECLARATION ABOUT COMPLEMENTARY AUDITING OR ADJUSTMENT MISSION**

The managing board declares that no order was given for auditing nor adjusting to a person who is not authorized by law pursuant to art. 34 and 37 of the law of the 22nd of April 1999 concerning the accounting and fiscal professions.

The annual accounts **have / have not**\* been audited or adjusted by an external accountant or by a auditor who is not the statutory auditor.

When affirmative, mention here after: name, first names, profession and residence-address of each external accountant or auditor and the number of membership with his Institute, as well as the type of assignment:

- A. Bookkeeping of the partnership\*\*,
- B. Preparing the annual accounts\*\*,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts

If assignments mentioned under A. or under B. were executed by authorized accountants or by authorized accountants-tax specialists, may be mentioned here after: name, first names, profession and residence-address of each authorized accountant or authorized accountant-tax specialist and membership number of the Institute of Authorized Accountants and Tax Specialists as well as the type of assignment.

Name, first name, profession, residence-address	Number of membership	Nature of the mission (A, B, C and/or D)

\* Delete where appropriate.

\*\* Optional disclosure.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Note	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FORMATION EXPENSES</b> .....	6.1	20		<b>967,45</b>
<b>FIXED ASSETS</b> .....		21/28	<b>18.682.466,53</b>	<b>18.682.466,53</b>
<b>Intangible fixed assets</b> .....	6.2	21		
<b>Tangible fixed assets</b> .....	6.3	22/27		
Land and buildings .....		22		
Plant, machinery and equipment .....		23		
Furniture and vehicles .....		24		
Leasing and similar rights .....		25		
Other tangible fixed assets .....		26		
Assets under construction and advance payments .....		27		
<b>Financial fixed assets</b> .....	6.4/ 6.5.1	28	<b>18.682.466,53</b>	<b>18.682.466,53</b>
Affiliated enterprises .....	6.15	280/1		
Participating interests .....		280		
Amounts receivable .....		281		
Enterprises linked by participating interests .....				
.....	6.15	282/3	<b>18.682.466,53</b>	<b>18.682.466,53</b>
Participating interests .....		282	<b>18.682.466,53</b>	<b>18.682.466,53</b>
Amounts receivable .....		283		
Other financial fixed assets .....		284/8		
Shares .....		284		
Amounts receivable and cash guarantees .....		285/8		

	Note	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	<b>17.496.506,86</b>	<b>22.933.372,20</b>
<b>Amounts receivable after more than one year</b> .....		29	<b>11.012.828,17</b>	<b>14.178.820,19</b>
Trade debtors .....		290		
Other amounts receivable .....		291	<b>11.012.828,17</b>	<b>14.178.820,19</b>
<b>Stocks and contracts in progress</b> .....		3		
Stocks .....		30/36		
Raw materials and consumables .....		30/31		
Work in progress .....		32		
Finished goods .....		33		
Goods purchased for resale .....		34		
Immovable property intended for sale .....		35		
Advance payments .....		36		
Contracts in progress .....		37		
<b>Amounts receivable within one year</b> .....		40/41	<b>2.149.209,71</b>	<b>1.654.325,35</b>
Trade debtors .....		40		
Other amounts receivable .....		41	<b>2.149.209,71</b>	<b>1.654.325,35</b>
<b>Current investments</b> .....	6.5.1/ 6.6	50/53		
Own shares .....		50		
Other current investments .....		51/53		
<b>Cash at bank and in hand</b> .....		54/58	<b>3.972.351,93</b>	<b>7.055.016,32</b>
<b>Deferred charges and accrued income</b> .....	6.6	490/1	<b>362.117,05</b>	<b>45.210,34</b>
<b>TOTAL ASSETS</b> .....		20/58	<b>36.178.973,39</b>	<b>41.616.806,18</b>

	Note	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	<b>14.848.162,49</b>	<b>14.485.607,77</b>
<b>Contribution</b> .....	6.7.1	10/11	<b>12.339.000,00</b>	<b>12.339.000,00</b>
Capital .....		10	<b>12.339.000,00</b>	<b>12.339.000,00</b>
Issued capital .....		100	<b>12.339.000,00</b>	<b>12.339.000,00</b>
Uncalled capital <sup>1</sup> .....		101		
Outside the capital .....		11		
Share premium account .....		1100/10		
Other .....		1109/19		
<b>Revaluation surpluses</b> .....		12		
<b>Reserves</b> .....		13	<b>793.985,27</b>	<b>580.857,53</b>
Reserves not available .....		130/1	<b>793.985,27</b>	<b>580.857,53</b>
Legal reserve .....		130	<b>793.985,27</b>	<b>580.857,53</b>
Reserves statutorily not available .....		1311		
Aquisition of own shares .....		1312		
Financial support .....		1313		
Other .....		1319		
Untaxed reserves .....		132		
Available reserves .....		133		
<b>Accumulated profits (losses)</b> ..... (+)/(-)		14	<b>1.715.177,22</b>	<b>1.565.750,24</b>
<b>Investment grants</b> .....		15		
<b>Advance to associates on the sharing out of the assets<sup>2</sup></b> .....		19		
<b>PROVISIONS AND DEFERRED TAXES</b> .....				
.....		16		
<b>Provisions for liabilities and charges</b> .....		160/5		
Pensions and similar obligations .....		160		
Taxation .....		161		
Major repairs and maintenance .....		162		
Environmental obligations .....		163		
Other liabilities and charges .....	6.8	164/5		
<b>Deferred taxes</b> .....		168		

<sup>1</sup> Amount to be deducted from the issued capital.

<sup>2</sup> Amount to be deducted from the other parts of the equity.

	Note	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	<b>21.330.810,90</b>	<b>27.131.198,41</b>
<b>Amounts payable after more than one year</b> .....	6.9	17	<b>9.596.028,44</b>	<b>13.028.407,74</b>
Financial debts .....		170/4	<b>9.596.028,44</b>	<b>13.028.407,74</b>
Subordinated loans .....		170	<b>9.596.028,44</b>	<b>13.028.407,74</b>
Unsubordinated debentures .....		171		
Leasing and other similar obligations .....		172		
Credit institutions .....		173		
Other loans .....		174		
Trade debts .....		175		
Suppliers .....		1750		
Bills of exchange payable .....		1751		
Advances on contracts in progress .....		176		
Other amounts payable .....		178/9		
<b>Amounts payable within one year</b> .....	6.9	42/48	<b>11.110.573,38</b>	<b>13.807.521,95</b>
Current portion of amounts payable after more than one year falling due within one year .....		42	<b>362.180,05</b>	<b>57.650,70</b>
Financial debts .....		43		
Credit institutions .....		430/8		
Other loans .....		439		
Trade debts .....		44	<b>1.222,17</b>	<b>2.700,09</b>
Suppliers .....		440/4	<b>1.222,17</b>	<b>2.700,09</b>
Bills of exchange payable .....		441		
Advances on contracts in progress .....		46		
Taxes, remuneration and social security .....				
.....	6.9	45		
Taxes .....		450/3		
Remuneration and social security .....		454/9		
Other amounts payable .....		47/48	<b>10.747.171,16</b>	<b>13.747.171,16</b>
<b>Deferred charges and accrued income</b> .....	6.9	492/3	<b>624.209,08</b>	<b>295.268,72</b>
<b>TOTAL LIABILITIES</b> .....		10/49	<b>36.178.973,39</b>	<b>41.616.806,18</b>



## INCOME STATEMENT

	Note	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A		
Turnover .....	6.10	70		
Stocks of finished goods and work and contracts in progress: increase (decrease) ..... (+)/(-)		71		
Own construction capitalized .....		72		
Other operating income .....	6.10	74		
Non-recurring operating income .....	6.12	76A		
<b>Operating charges</b> .....		60/66A	<b>33.757,35</b>	<b>45.612,21</b>
Raw materials and consumables .....		60		
Purchases .....		600/8		
Stocks: decrease (increase) ..... (+)/(-)		609		
Services and other goods .....		61	<b>31.810,90</b>	<b>43.637,71</b>
Remuneration, social security costs + pension ... (+)/(-)	6.10	62		
Depreciation of and other amounts written down formation expenses, intangible and tangible fixed assets .....		630	<b>967,45</b>	<b>997,50</b>
Amounts written down stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....				
..... (+)/(-)	6.10	631/4		
Provisions for risks and charges: Appropriations (uses and write-backs) ..... (+)/(-)	6.10	635/8		
Other operating charges .....	6.10	640/8	<b>979,00</b>	<b>977,00</b>
Operating charges carried to assets as restructuring costs .....		649		
Non-recurring operating charges .....	6.12	66A		
<b>Operating profit (loss)</b> ..... (+)/(-)		9901	<b>-33.757,35</b>	<b>-45.612,21</b>

	Note	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	<b>5.272.970,40</b>	<b>9.085.437,02</b>
Recurring financial income .....		75	<b>5.272.970,40</b>	<b>9.084.296,95</b>
Income from financial fixed assets .....		750	<b>4.136.660,72</b>	<b>7.789.117,02</b>
Income from current assets .....		751	<b>1.136.285,48</b>	<b>1.295.179,93</b>
Other financial income .....	6.11	752/9	<b>24,20</b>	
Non-recurring financial income .....	6.12	76B		<b>1.140,07</b>
<b>Financial charges</b> .....		65/66B	<b>933.327,59</b>	<b>1.060.555,84</b>
Recurring financial charges .....	6.11	65	<b>933.327,59</b>	<b>1.060.534,95</b>
Debt charges .....		650	<b>901.724,56</b>	<b>1.044.766,84</b>
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....				
..... (+)/(-)		651		
Other financial charges .....		652/9	<b>31.603,03</b>	<b>15.768,11</b>
Non recurring financial charges .....	6.12	66B		<b>20,89</b>
<b>Gain (loss) for the period before taxes</b> .....				
..... (+)/(-)		9903	<b>4.305.885,46</b>	<b>7.979.268,97</b>
<b>Transfer from deferred taxes</b> .....		780		
<b>Transfer to deferred taxes</b> .....		680		
<b>Income taxes</b> .....	6.13	67/77	<b>43.330,74</b>	<b>48.133,19</b>
Taxes .....		670/3	<b>43.330,74</b>	<b>48.133,19</b>
Adjustment of income taxes and write-back of tax provisions .....		77		
<b>Gain (loss) of the period</b> .....		9904	<b>4.262.554,72</b>	<b>7.931.135,78</b>
<b>Transfer from untaxed reserves</b> .....		789		
<b>Transfer to untaxed reserves</b> .....		689		
<b>Gain (loss) of the period available for appropriation ...</b> ..... (+)/(-)		9905	<b>4.262.554,72</b>	<b>7.931.135,78</b>

## APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> ..... (+)/(-)	9906	<b>5.828.304,96</b>	<b>8.862.307,03</b>
Gain (loss) of the period available for appropriation .... (+)/(-)	(9905)	<b>4.262.554,72</b>	<b>7.931.135,78</b>
Profit (loss) brought forward ..... (+)/(-)	14P	<b>1.565.750,24</b>	<b>931.171,25</b>
<b>Withdrawals from capital and reserves</b> .....	791/2		
from the contribution .....	791		
from reserves .....	792		
<b>Transfers to capital and reserves</b> .....	691/2	<b>213.127,74</b>	<b>396.556,79</b>
to the contribution .....	691		
to legal reserve .....	6920	<b>213.127,74</b>	<b>396.556,79</b>
to other reserves .....	6921		
<b>Profit (loss) to be carried forward</b> ..... (+)/(-)	(14)	<b>1.715.177,22</b>	<b>1.565.750,24</b>
<b>Owners' contribution in respect of losses</b> .....	794		
<b>Profit to be distributed</b> .....	694/7	<b>3.900.000,00</b>	<b>6.900.000,00</b>
Remuneration of the contribution .....	694	<b>3.900.000,00</b>	<b>6.900.000,00</b>
Directors' or managers' entitlements .....	695		
Employees .....	696		
Other beneficiaries .....	697		

**EXPLANATORY DISCLOSURES**

**STATEMENT OF EXPENSES FOR FORMATION, CAPITAL OR CONTRIBUTION INCREASE, LOAN ISSUE EXPENSES AND AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	XXXXXXXXXXXXXXXXXX	<b>967,45</b>
<b>Movements during the period</b>			
New expenses incurred .....	8002		
Depreciation .....	8003	<b>967,45</b>	
Other ..... (+)(-)	8004		
<b>Net book value at the end of the period</b> .....	(20)		
<b>Of which</b>			
Expenses for formation, capital or contribution increase, loan issue expenses and other formation expenses .....	200/2		
Restructuring costs .....	204		

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8392P	XXXXXXXXXXXXXXXXXX	18.684.156,16
<b>Movements during the period</b>			
Acquisitions .....	8362		
Sales and disposals .....	8372		
Transfers from one heading to another ..... (+)/(-)	8382		
Acquisition value at the end of the period .....	8392	18.684.156,16	
<b>Revaluation surpluses at the end of the period .....</b>			
	8452P	XXXXXXXXXXXXXXXXXX	
<b>Movements during the period</b>			
Recorded .....	8412		
Acquisitions from third parties .....	8422		
Cancelled .....	8432		
Transferred from one heading to another ..... (+)/(-)	8442		
Revaluation surpluses at the end of the period .....	8452		
<b>Amounts written down at the end of the period .....</b>			
	8522P	XXXXXXXXXXXXXXXXXX	1.689,63
<b>Movements during the period</b>			
Recorded .....	8472		
Written back .....	8482		
Acquisitions from third parties .....	8492		
Cancelled owing to sales and disposals .....	8502		
Transferred from one heading to another ..... (+)/(-)	8512		
Amounts written down at the end of the period .....	8522	1.689,63	
<b>Uncalled amounts at the end of the period .....</b>			
	8552P	XXXXXXXXXXXXXXXXXX	
<b>Movements during the period ..... (+)/(-)</b>			
	8542		
<b>Uncalled amounts at the end of the period .....</b>			
	8552		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>			
	(282)	18.682.466,53	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>			
	283P	XXXXXXXXXXXXXXXXXX	
<b>Movements during the period</b>			
Additions .....	8582		
Repayments .....	8592		
Amounts written down .....	8602		
Amounts written back .....	8612		
Exchange differences ..... (+)/(-)	8622		
Other movements ..... (+)/(-)	8632		
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>			
	(283)		
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD .....</b>			
	8652		

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

List of both enterprises in which the partnership holds a participating interest (recorded in the heading 280 and 282 of the assets), and other enterprises in which the partnership holds rights (recorded in the heading 284 and 51/53 of the assets) in the amount of at least 10% of the capital, or of the equity or of some sort of shares of that partnership.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the ENTERPRISE NUMBER	Participating interests held by			Information from the most recent period for which annual accounts are available				
	Nature	the enterprise (directly)		subsidiaries	Annual accounts	Cur-rency	Equity	Net result
		Number	%				%	(+ of (-) (in units)
<b>1) Otary RS</b>  014 Public limited company BE 0833.507.538 Buskruitstraat 3, 8400 Oostende, België	op naam	2.170	12,50		31/12/2021	EUR	82.591.379,00	18.605.177,00
<b>2) Rentel</b>  014 Public limited company BE 0842.251.889 Buskruitstraat 3, 8400 Oostende, België	op naam	1.560	6,00		31/12/2021	EUR	129.855.483,00	32.373.008,00
<b>3) Otary Bis</b>  014 Public limited company BE 0700.246.364 Buskruitstraat 3, 8400 Oostende, België	op naam	10.106	6,13		31/12/2021	EUR	54.158.885,00	8.437.206,00

**INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME (ASSETS)**

	Codes	Period	Preceding period
<b>OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments</b>			
investments .....	51		
Shares - Book value increased with the uncalled amount .....	8681		
Shares - Uncalled amount .....	8682		
Precious metals and works of art .....	8683		
<b>Fixed income securities</b>			
Fixed income securities issued by credit institutions .....	52		
	8684		
<b>Term accounts with credit institutions</b>			
With residual term or notice of withdrawal	53		
up to one month .....	8686		
between one month and one year .....	8687		
over one year .....	8688		
<b>Other investments not mentioned above</b> .....	8689		

Period
<b>362.117,05</b>

**DEFERRED CHARGES AND ACCRUED INCOME**

Allocation of heading 490/1 of assets if the amount is significant  
 1) *Verkregen opbrengsten*

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	XXXXXXXXXXXXXXXXXX	12.339.000,00
(100)	12.339.000,00	

Changes during the period  
 Structure of the capital  
 Different categories of shares  
     1) *op naam*  
 Registered shares .....  
 Shares dematerialized .....

Codes	Amounts	Number of shares
	12.339.000,00	1.000
8702	XXXXXXXXXXXXXXXXXX	1.000
8703	XXXXXXXXXXXXXXXXXX	

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full

Codes	Uncalled capital	Called, but unpaid amount
(101)		XXXXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXXXX	

**Own shares**

Held by the partnership itself  
     Amount of capital held .....  
     Corresponding number of shares .....  
 Held the subsidiaries  
     Amount of capital held .....  
     Corresponding number of shares .....

Codes	Period
8721	
8722	
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

**Commitments to issue shares**

Owing to the exercise of conversion rights  
     Amount of outstanding convertible loans .....  
     Amount of capital to be subscribed .....  
     Corresponding maximum number of shares to be issued .....  
 Owing to exercise of subscription rights  
     Number of outstanding subscription rights .....  
     Amount of capital to be subscribed .....  
     Corresponding maximum number of shares to be issued .....

**Authorized capital not issued**

**Shares issued, not representing capital**

Distribution  
     Corresponding number of shares .....  
     Number of voting rights attached .....  
 Allocation by shareholder  
     Number of shares held by the company itself .....  
     Number of shares held by its subsidiaries .....

Codes	Period
8761	
8762	
8771	
8781	



**SUPPLEMENTARY EXPLANATION RELATING TO THE CONTRIBUTION (INCLUDING THE INDUSTRY CONTRIBUTION)**

Period

## STATEMENT OF AMOUNTS PAYABLE AND ACCRUED CHARGES AND DEFERRED INCOME (LIABILITIES)

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	<b>362.180,05</b>
Subordinated loans .....	8811	<b>362.180,05</b>
Unsubordinated debentures .....	8821	
Leasing and other similar obligations .....	8831	
Credit institutions .....	8841	
Other loans .....	8851	
Trade debts .....	8861	
Suppliers .....	8871	
Bills of exchange payable .....	8881	
Advances on contracts in progress .....	8891	
Other amounts payable .....	8901	
<b>Total current portion of amounts payable after more than one year falling due within one year .....</b>	(42)	<b>362.180,05</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	<b>1.769.573,64</b>
Subordinated loans .....	8812	<b>1.769.573,64</b>
Unsubordinated debentures .....	8822	
Leasing and other similar obligations .....	8832	
Credit institutions .....	8842	
Other loans .....	8852	
Trade debts .....	8862	
Suppliers .....	8872	
Bills of exchange payable .....	8882	
Advances on contracts in progress .....	8892	
Other amounts payable .....	8902	
<b>Total amounts payable with a remaining term of more than one but not more than five years .....</b>	8912	<b>1.769.573,64</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	<b>7.826.454,80</b>
Subordinated loans .....	8813	<b>7.826.454,80</b>
Unsubordinated debentures .....	8823	
Leasing and other similar obligations .....	8833	
Credit institutions .....	8843	
Other loans .....	8853	
Trade debts .....	8863	
Suppliers .....	8873	
Bills of exchange payable .....	8883	
Advances on contracts in progress .....	8893	
Other amounts payable .....	8903	
<b>Total amounts payable with a remaining term of more than five years .....</b>	8913	<b>7.826.454,80</b>

**GUARANTEED AMOUNTS PAYABLE** (included in the headings 17 and 41/48 of liabilities)

**Amounts payable guaranteed by the Belgian public authorities**

	Codes	Period
Financial debts .....	8921	
Subordinated loans .....	8931	
Unsubordinated debentures .....	8941	
Leasing and other similar obligations .....	8951	
Credit institutions .....	8961	
Other loans .....	8971	
Trade debts .....	8981	
Suppliers .....	8991	
Bills of exchange payable .....	9001	
Advances on contracts in progress .....	9011	
Taxes, remuneration and social security .....	9021	
Other amounts payable .....	9051	

**Total amounts payable guaranteed by the Belgian public authorities** ..... 9061

**Amounts payable guaranteed by real securities or irrevocably promised by the partnership on its own assets**

Financial debts .....	8922	
Subordinated loans .....	8932	
Unsubordinated debentures .....	8942	
Leasing and other similar obligations .....	8952	
Credit institutions .....	8962	
Other loans .....	8972	
Trade debts .....	8982	
Suppliers .....	8992	
Bills of exchange payable .....	9002	
Advances on contracts in progress .....	9012	
Taxes, remuneration and social security .....	9022	
Taxes .....	9032	
Remuneration and social security .....	9042	
Other amounts payable .....	9052	

**Total amounts payable guaranteed by real securities or irrevocably promised by the partnership on its own assets** ..... 9062

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (headings 450/3 and 179 of the liabilities)

Outstanding taxes payable due to tax authorities .....	9072	
Accruing taxes payable .....	9073	
Estimated taxes payable .....	450	

**Remuneration and social security** (headings 454/9 and 179 of liabilities)

Amounts due to the National Social Security Office .....	9076	
Other amounts payable in respect of remuneration and social security .....	9077	

**DEFERRED CHARGES AND ACCRUED INCOME**

Allocation of heading 492/3 of liabilities if the amount is significant

1) *Toe te rekenen kosten*

Period
<b>624.209,08</b>

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
Allocation into geographical markets			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740		
<b>OPERATING CHARGES</b>			
<b>Employees for whom the partnership submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086		
Average number of employees calculated in full-time equivalents .....	9087		
Number of hours actually worked .....	9088		
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620		
Employers' contribution for social security .....	621		
Employers' premium for extra statutory insurance .....	622		
Other personnel costs .....	623		
Retirement and survivors' pensions .....	624		
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) ..... (+)/(-)	635		
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110		
Written back .....	9111		
Trade debts			
Recorded .....	9112		
Written back .....	9113		
<b>Provisions for liabilities and charges</b>			
Appropriations .....	9115		
Used and written back .....	9116		
<b>Other operating charges</b>			
Taxes related to operations .....	640	979,00	977,00
Other costs .....	641/8		
<b>Hired temporary staff and personnel placed at the partnership's disposal</b>			
Total number at the closing date .....	9096		
Average number calculated in full-time equivalents .....	9097		
Number of hours actually worked .....	9098		
Costs for the partnership .....	617		

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76		<b>1.140,07</b>
<b>Non-recurring operating income</b> .....	(76A)		
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760		
Write-back of provisions for non-recurring operating liabilities and charges .....	7620		
Capital gains on disposal of intangible and tangible fixed asset .....	7630		
Other non-recurring operating income .....	764/8		
<b>Non-recurring financial income</b> .....	(76B)		<b>1.140,07</b>
Write-back of amounts written down financial fixed assets ... .....	761		<b>1.140,07</b>
Write-back of provisions for non-recurring financial liabilities and charges .....	7621		
Capital gains on disposal of financial fixed assets .....	7631		
Other non-recurring financial income .....	769		
<b>NON-RECURRING EXPENSES</b> .....	66		<b>20,89</b>
<b>Non-recurring operating charges</b> .....	(66A)		
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets ... .....	660		
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) ..... (+)/(-)	6620		
Capital losses on disposal of intangible and tangible fixed assets .....	6630		
Other non-recurring operating charges .....	664/7		
Non-recurring operating charges carried to assets as restructuring costs .....	6690 (-)		
<b>Non-recurring financial charges</b> .....	(66B)		<b>20,89</b>
Amounts written off financial fixed assets .....	661		<b>20,89</b>
Provisions for non-recurring financial liabilities and charges - Appropriations (uses) ..... (+)/(-)	6621		
Capital losses on disposal of financial fixed assets .....	6631		
Other non-recurring financial charges .....	668		
Non-recurring financial charges carried to assets as restructuring costs .....	6691 (-)		

**INCOME TAXES AND OTHER TAXES**

**INCOME TAXES**

**Income taxes on the result of the current period** .....  
 Income taxes paid and withholding taxes due or paid .....  
 Excess of income tax payments and withholding taxes paid included in assets .....  
 Estimated additional taxes .....  
**Income taxes on the result of prior periods** .....  
 Additional income taxes due or paid .....  
 Additional income taxes estimated or provided for .....  
 .....

Codes	Period
9134	<b>43.330,74</b>
9135	<b>614.785,72</b>
9136	<b>571.454,98</b>
9137	
9138	
9139	
9140	
	<b>4.132.562,50</b>

**In so far as taxes of the current period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit**

- 1) *Ontvangen dividenden 100% vrijgesteld*

**Impact of non recurring results on the amount of the income taxes relating to the current period**

Period

**Status of deferred taxes**

Deferred taxes representing assets .....  
 Accumulated tax losses deductible from future taxable profits .....  
 .....  
 Other deferred taxes representing assets .....  
 Deferred taxes representing liabilities .....  
 Allocation of deferred taxes representing liabilities .....

Codes	Period
9141	
9142	
9144	

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**

**Value added taxes charged**

To the partnership (deductible) .....  
 By the partnership .....

**Amounts withheld on behalf of third party**

For payroll withholding taxes .....  
 For withholding taxes on investment income .....

Codes	Period	Preceding period
9145		
9146		
9147		
9148	<b>2.070,00</b>	

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

**PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE PARTNERSHIP AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES .....**

**Of which**

- Bills of exchange in circulation endorsed by the partnership .....
- Bills of exchange in circulation drawn or guaranteed by the partnership .....
- Maximum amount for which other debts or commitments of third parties are guaranteed by the partnership .....

**REAL GUARANTEES**

**Real guarantees provided or irrevocably promised by the partnership on its own assets as security of debts and commitments of the partnership**

- Mortgages
  - Book value of the assets mortgaged .....
  - Amount of registration .....
  - For irrevocable mortgage mandates, the amount for which the proxy may subscribe under the mandate .....
- Pledging of commercial fund
  - Maximum amount for which the debt is guaranteed and for which registration takes place .....
  - For irrevocable mandates to pledge the commercial fund, the amount for which the proxy may proceed to register under the mandate .....
- Pledge on other assets or irrevocable mandates to pledge other assets
  - Book value of the assets mortgaged .....
  - Maximum amount for which the debt is guaranteed .....
- Security provided or irrevocably promised on the assets still to be acquired
  - Amount of the assets involved .....
  - Maximum amount for which the debt is guaranteed .....
- Privilege of the seller
  - Book value of the asset sold .....
  - Amount of the unpaid price .....

Codes	Period
9149	
9150	
9151	
9153	
91611	
91621	
91631	
91711	
91721	
91811	<b>16.939.478,35</b>
91821	
91911	
91921	
92011	
92021	

**Real guarantees provided or irrevocably promised by the partnership on its own assets as security of debts and commitments of third parties**

- Mortgages
  - Book value of the assets mortgaged .....
  - Amount of registration .....
  - For irrevocable mortgage mandates, the amount for which the proxy may subscribe under the mandate .....
- Pledging of commercial fund
  - Maximum amount for which the debt is guaranteed and for which registration takes place .....
  - For irrevocable mandates to pledge the commercial fund, the amount for which the proxy may proceed to register under the mandate .....
- Pledge on other assets or irrevocable mandates to pledge other assets
  - Book value of the assets mortgaged .....
  - Maximum amount for which the debt is guaranteed .....
- Security provided or irrevocably promised on the assets still to be acquired
  - Amount of the assets involved .....
  - Maximum amount for which the debt is guaranteed .....
- Privilege of the seller
  - Book value of the asset sold .....
  - Amount of the unpaid price .....

Codes	Period
91612	
91622	
91632	
91712	
91722	
91812	
91822	
91912	
91922	
92012	
92022	

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE PARTNERSHIP**

**SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

**SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS**

**FORWARD TRANSACTIONS**

<b>Goods purchased (to be received) .....</b>	9213
<b>Goods sold (to be delivered) .....</b>	9214
<b>Currencies purchased (to be received) .....</b>	9215
<b>Currencies sold (to be delivered) .....</b>	9216

Codes	Period



**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

Period

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

Period

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

Brief description

Measures taken by the enterprise to cover the resulting charges

**PENSIONS FUNDED BY THE PARTNERSHIP**

Estimated amount of the commitments resulting from past services .....

Methods of estimation

Code	Period
9220	

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not included in the balance sheet or the income statement**

	Period
1) <i>De gemeenschap is in de vorige 2 jaren zwaar</i>	2.022,00
2) <i>getroffen geweest door het Coronavirus. De</i>	2.022,00
3) <i>impact van deze pandemie is stilaan aan het</i>	2.022,00
4) <i>uitdoven.</i>	2.022,00
5) <i>Het uitbreken van het gewapend conflict in</i>	2.022,00
6) <i>Oekraïne heeft op dit ogenblik een grote impact</i>	2.022,00
7) <i>op de economische toestand van Europa in het</i>	2.022,00
8) <i>algemeen en op de evolutie van de marktprijzen</i>	2.022,00
9) <i>van gas en elektriciteit in het bijzonder. De</i>	2.022,00
10) <i>impact hiervan laat zich voelen op tal van</i>	2.022,00
11) <i>vlakken, waarvan stijgende grondstofprijzen en</i>	2.022,00
12) <i>knelpunten in de productie- en aanvoerketen de</i>	2.022,00
13) <i>meest markante zijn. Het is nu onmogelijk in te</i>	2.022,00
14) <i>schatten wat de gevolgen hiervan voor de</i>	2.022,00
15) <i>vennootschap zullen zijn.</i>	2.022,00

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

**NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

Period

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

- 1) *Contigent equity loan facility*
- 2) *PCR loan facility*
- 3) *Borgstelling Aspirav Holding NV tvv Aspiravi*
- 4) *Offshore II NV*

Period
<i>1.312.500,00</i>
<i>1.076.250,00</i>
<i>2.388.750,00</i>

## RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)		
Participating interests .....	(280)		
Subordinated amounts receivable .....	9271		
Other amounts receivable .....	9281		
<b>Amounts receivable</b> .....	9291		
Over one year .....	9301		
Within one year .....	9311		
<b>Current investments</b> .....	9321		
Shares .....	9331		
Amounts receivable .....	9341		
<b>Amounts payable</b> .....	9351	<b>16.806.490,82</b>	<b>19.894.521,12</b>
Over one year .....	9361	<b>9.596.028,44</b>	<b>12.721.619,51</b>
Within one year .....	9371	<b>7.210.462,38</b>	<b>7.172.901,61</b>
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the partnership as security for debts or commitments of affiliated enterprises .....			
.....	9381		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the partnership .....			
.....	9391		
<b>Other significant financial commitments</b> .....	9401		
<b>Financial results</b>			
Income from financial fixed assets .....	9421		
Income from current assets .....	9431		
Other financial income .....	9441		
Debt charges .....	9461	<b>889.894,57</b>	<b>1.014.506,11</b>
Other financial charges .....	9471		
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481		
Capital losses suffered .....	9491		

	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253		
Participating interests .....	9263		
Subordinated amounts receivable .....	9273		
Other amounts receivable .....	9283		
<b>Amounts receivable</b> .....	9293		
Over one year .....	9303		
Within one year .....	9313		
<b>Amounts payable</b> .....	9353		
Over one year .....	9363		
Within one year .....	9373		
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the partnership as security for debts or commitments of affiliated enterprises .....			
.....	9383		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the partnership .....			
.....	9393		
<b>Other significant financial commitments</b> .....	9403		
<b>OTHER ENTERPRISES LINKED BY PARTICIPATION</b>			
<b>Financial fixed assets</b> .....	9252	<b>18.682.466,53</b>	<b>18.682.466,53</b>
Participating interests .....	9262	<b>18.682.466,53</b>	<b>18.682.466,53</b>
Subordinated amounts receivable .....	9272		
Other amounts receivable .....	9282		
<b>Amounts receivable</b> .....	9292	<b>2.042.611,48</b>	<b>2.129.572,98</b>
Over one year .....	9302	<b>1.909.538,70</b>	<b>2.001.688,09</b>
Within one year .....	9312	<b>133.072,78</b>	<b>127.884,89</b>
<b>Amounts payable</b> .....	9352		
Over one year .....	9362		
Within one year .....	9372		

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the enterprise:

- 1) *Bij gebrek aan wettelijke criteria die toelaten*
- 2) *om de transacties met de verbonden partijen*
- 3) *buiten normale marktvoorwaarden te*
- 4) *inventariseren, kan geen informatie opgenomen*
- 5) *worden*

Period

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE PARTNERSHIP WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

**Amounts receivable from these persons** .....

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

**Guarantees provided in their favour** .....

**Other significant commitments undertaken in their favour** .....

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Code	Period
9500	
9501	
9502	
9503	
9504	

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Code	Period
9505	<b>4.134,25</b>
95061	
95062	
95063	
95081	
95082	
95083	

**Mentions related to article 3:64, §2 and §4 of the Companies Code**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS****INFORMATION TO DISCLOSE BY EACH PARTNERSHIP THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS**

The partnership has prepared and published consolidated accounts and a consolidated report\*

~~The partnership has prepared neither consolidated accounts nor a consolidated report since it is exempt because of one of the following reasons\*~~

The partnership and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in article 1:26 of Company Law\*

The partnership only has subsidiaries which are immaterial, both individually and collectively, considering the consolidated assets, financial position or profit\* (article 3:23 from the Companies Code)

The partnership itself is a subsidiary of an partnership which does prepare and publish consolidated accounts in which annual accounts of the partnerships are included\*

If yes, justification of the compliance with all conditions for exemption set out in art. 113, §2 and §3 of Company Law:

Name, full address of registered office and, for an partnership governed by Belgian Law, the V. A. T. or national number of the parent partnership preparing and publishing the consolidated accounts required:

**INFORMATION TO DISCLOSE BY THE REPORTING PARTNERSHIP BEING A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, for a partnership governed by Belgian Law, the enterprise number of the parent partnership(s) and the specification whether the parent partnership(s) prepare(s) and publish(es) consolidated accounts in which the annual accounts of the partnership are included\*\*:

1) ***Aspiravi Holding***

BE 0833.432.809

Vaarnewijkstraat 17, 8530 Harelbeke, België

The parent partnership prepares and publishes / ~~does not prepare and publish\*~~ the consolidated annual account.

Information **concerning / not concerning\*** the highest level of the partnership:

If the parent partnership(s) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*\*:

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\* Delete where appropriate.

\*\* Where the annual accounts of the partnership are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the partnership is a subsidiary and for which consolidated accounts are prepared and published.

**FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE PARTNERSHIP IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO**

**Mentions related to article 3:65, §4 and §5 from the Companies Code**

**Auditor's fees according to a mandate at the group level led by the partnership publishing the information** .....

Code	Period
9507	<b>8.268,50</b>
95071	
95072	
95073	
9509	
95091	
95092	
95093	

**Fees for exceptional services or special missions executed in these group by the statutory auditor**

- Other attestation missions .....
- Tax consultancy .....
- Other missions external to the audit .....

**Fees to people statutory auditors are linked to according to the mandate at the group level led by the company publishing the information** .....

**Fees for exceptional services or special missions executed in the group by people they are linked to**

- Other attestation missions .....
- Tax consultancy .....
- Other missions external to the audit .....

**Mentions related to article 3:64, §2 and §4 of the Companies Code**

**VALUATION RULES**

Samenvatting van de waarderingsregels.

**1. De oprichtingskosten**

De oprichtingskosten en de kosten die aan de exploitatie voorafgaan worden gewaardeerd tegen de aanschaffingsprijs met bijkomende kosten.

Zij worden op vijf jaar afgeschreven.

De afschrijvingen worden pro rata temporis berekend vanaf de datum van activering van de kosten volgens de lineaire afschrijvingsmethode.

**2. De immateriële vaste activa**

De immateriële vaste activa worden gewaardeerd tegen aanschaffingswaarde en afgeschreven pro rata op 3 jaar.

**3. De materiële vaste activa**

De materiële vaste activa worden gewaardeerd tegen aanschaffingswaarde, zijnde de aankoopprijs plus de bijkomende kosten, verminderd met de geboekte afschrijvingen.

Deze afschrijvingen worden stelselmatig gevormd volgens de lineaire methode tegen de fiscaal toegelaten percentages, te weten:

- installaties, machines en uitrusting	10,00% D - 20,00% D
- kantoormeubilair	10,00% D - 20,00% D

**4. Financiële vaste activa**

Deelnemingen en participaties worden opgenomen tegen hun aanschaffingswaarde zonder de aanverwante kosten. De vorderingen worden geboekt tegen de nominale waarde.

Waardeverminderingen worden toegepast in geval van duurzame minderwaarde of ontwaarding.

**5. Voorraden en bestellingen in uitvoering**

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**6. Vorderingen op meer dan één jaar en op ten hoogste één jaar**

De vorderingen op meer dan één jaar en de vorderingen op ten hoogste één jaar worden in de balans opgenomen voor hun nominale waarde. Er worden waardeverminderingen toegepast van zodra er voor het geheel of een gedeelte van de vordering onzekerheid bestaat over de betaling hiervan op de vervaldag.

**7. Liquide middelen**

De liquide middelen worden in de balans opgenomen voor hun nominale waarde.

**8. Overlopende rekeningen van het actief**

Deze post omvat:

- de over te dragen kosten, dit zijn de pro rata van de kosten die werden gemaakt tijdens het boekjaar of tijdens de vorige boekjaren, maar die ten laste van één of meerdere boekjaren moeten worden gebracht.

- de verkregen opbrengsten, dit zijn de pro rata van de opbrengsten die slechts in de loop van een volgend boekjaar zullen worden geïnd maar die gedeeltelijk betrekking hebben op een verstreken boekjaar.

**9. Voorzieningen voor risico's en kosten**

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**10. Schulden op ten hoogste één jaar**

De schulden op ten hoogste één jaar worden gewaardeerd tegen nominale waarde.

**11. Overlopende posten van het passief**

De posten van de overlopende rekeningen op het passief worden gevormd op een pro rata basis per 31 december en omvatten:

- de toe te rekenen kosten: dit zijn de pro rata van de kosten die pas in de loop van een volgend boekjaar zullen betaald worden, maar die betrekking hebben op een verstreken boekjaar;

- de over te dragen opbrengsten: dit zijn de pro rata van de opbrengsten die in de loop van het boekjaar of in de loop van een vorig boekjaar werden geïnd, doch die betrekking hebben op een later boekjaar.



<p style="text-align: center;"><b>OTHER DOCUMENTS TO BE FILED FOLLOWING THE COMPANIES CODE</b></p>
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**MANAGEMENT REPORT**

The management report as contained in 'ASPO II\_Jaarverslag 2021\_signed.pdf' is reproduced below.

## ACCOUNTANTS REPORT

The statutory auditor's report as contained in 'ASPO II\_Commissarisverslag 2021\_signed.pdf' is reproduced below.